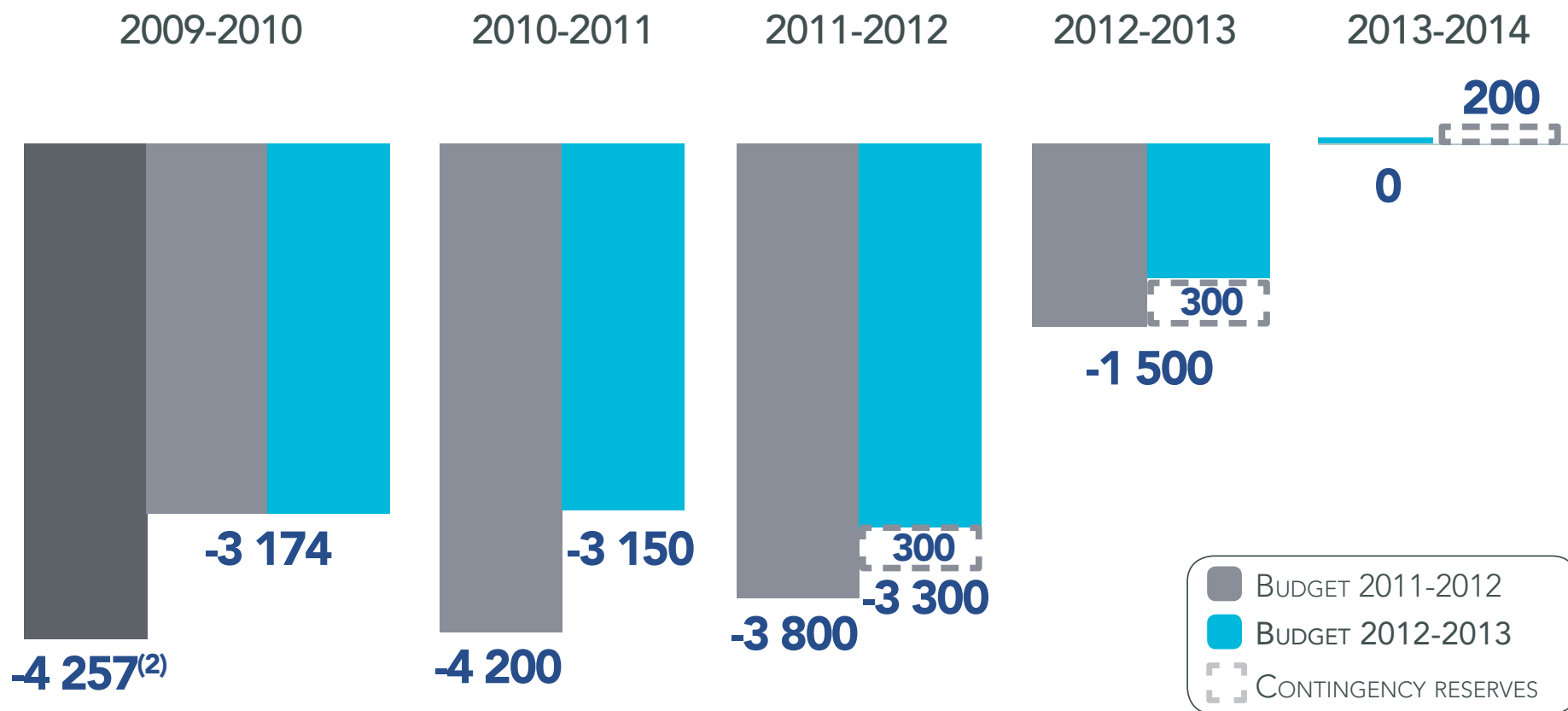


LOWER-THAN-FORECAST DEFICITS FOR THE THIRD CONSECUTIVE YEAR

BUDGETARY BALANCES FROM 2009-2010 TO 2013-2014⁽¹⁾
(millions of dollars)



(1) Budgetary balances within the meaning of the *Balance Budget Act*.

(2) The budgetary deficit of \$4 257 million corresponds to that presented in Budget 2010-2011.

SPENDING UNDER CONTROL

CHANGE IN THE GROWTH OF CONSOLIDATED EXPENDITURE EXCLUDING DEBT SERVICE

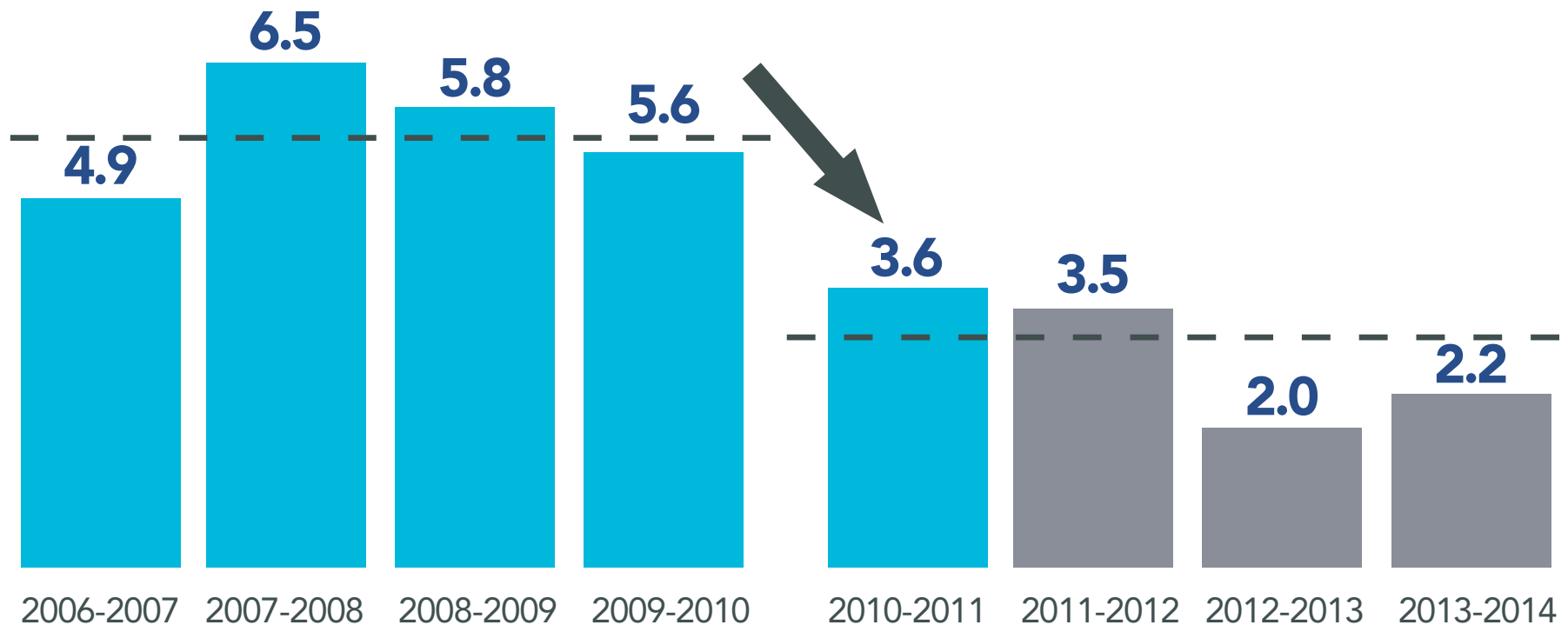
ACTUAL DATA

BEFORE THE PLAN⁽¹⁾: 5.7%

AVERAGE FROM 2006-2007 TO 2009-2010

WITH THE PLAN⁽¹⁾: 2.8%

AVERAGE FROM 2010-2011 TO 2013-2014

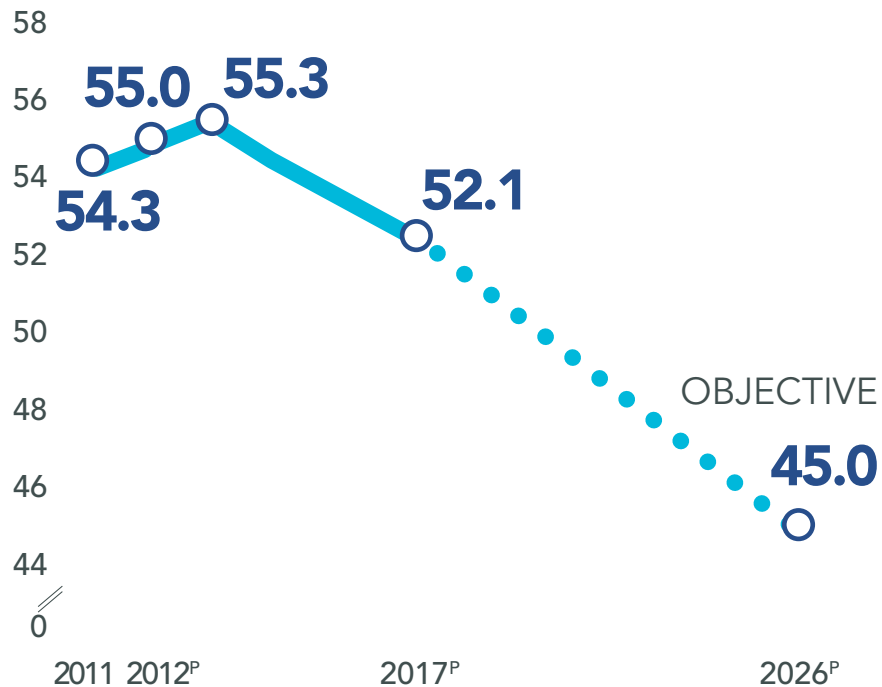


(1) Plan to restore fiscal balance.

THE GOVERNMENT IS CONTINUING ITS EFFORTS TO REDUCE THE DEBT BURDEN

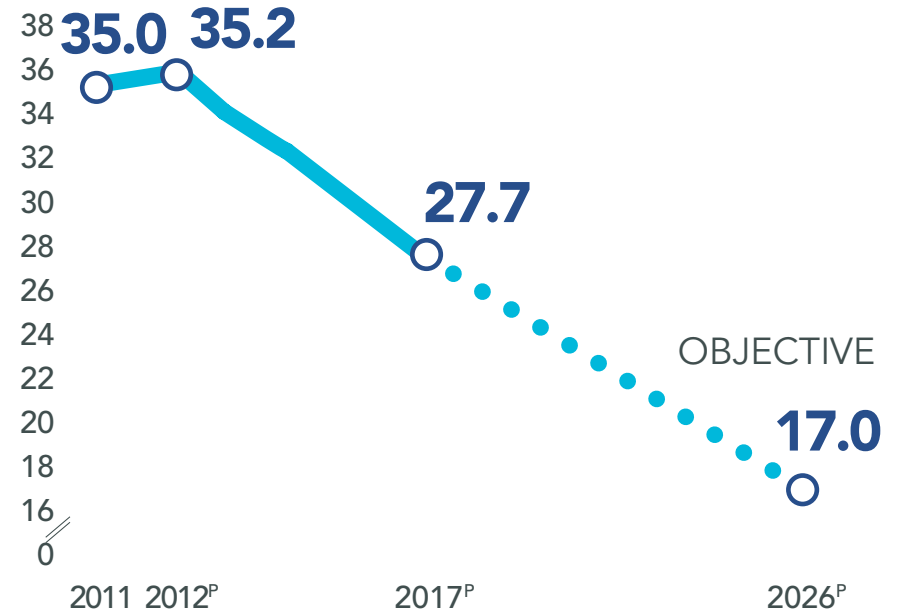
GROSS DEBT

(as at March 31, as a percentage of GDP)



DEBT REPRESENTING ACCUMULATED DEFICITS

(as at March 31, as a percentage of GDP)

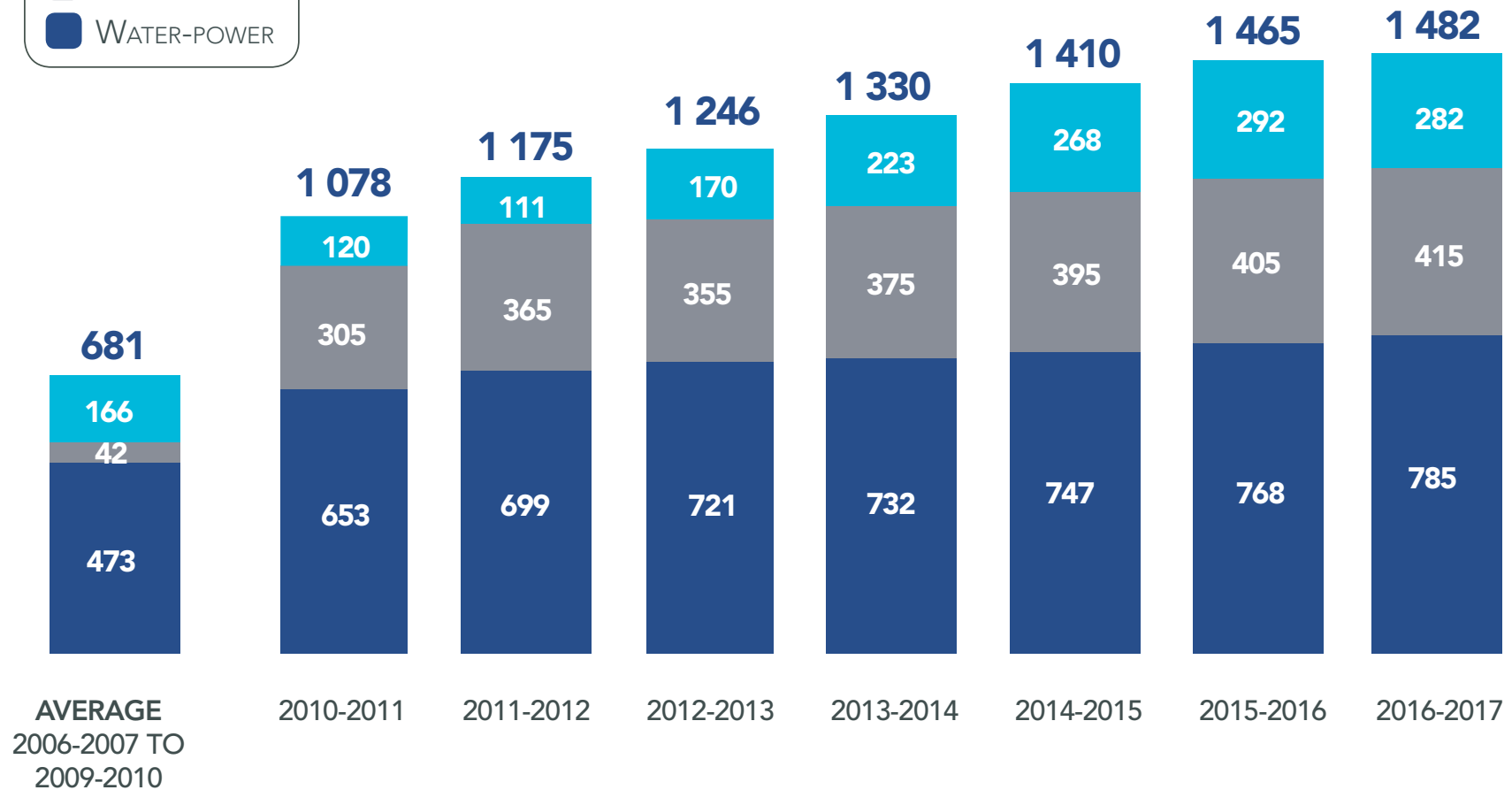


Note: The gross debt excludes pre-financing and takes into account the sums accumulated in the Generations Fund.

P: Preliminary results for 2012, forecasts for 2013 to 2017 and projections for subsequent years.

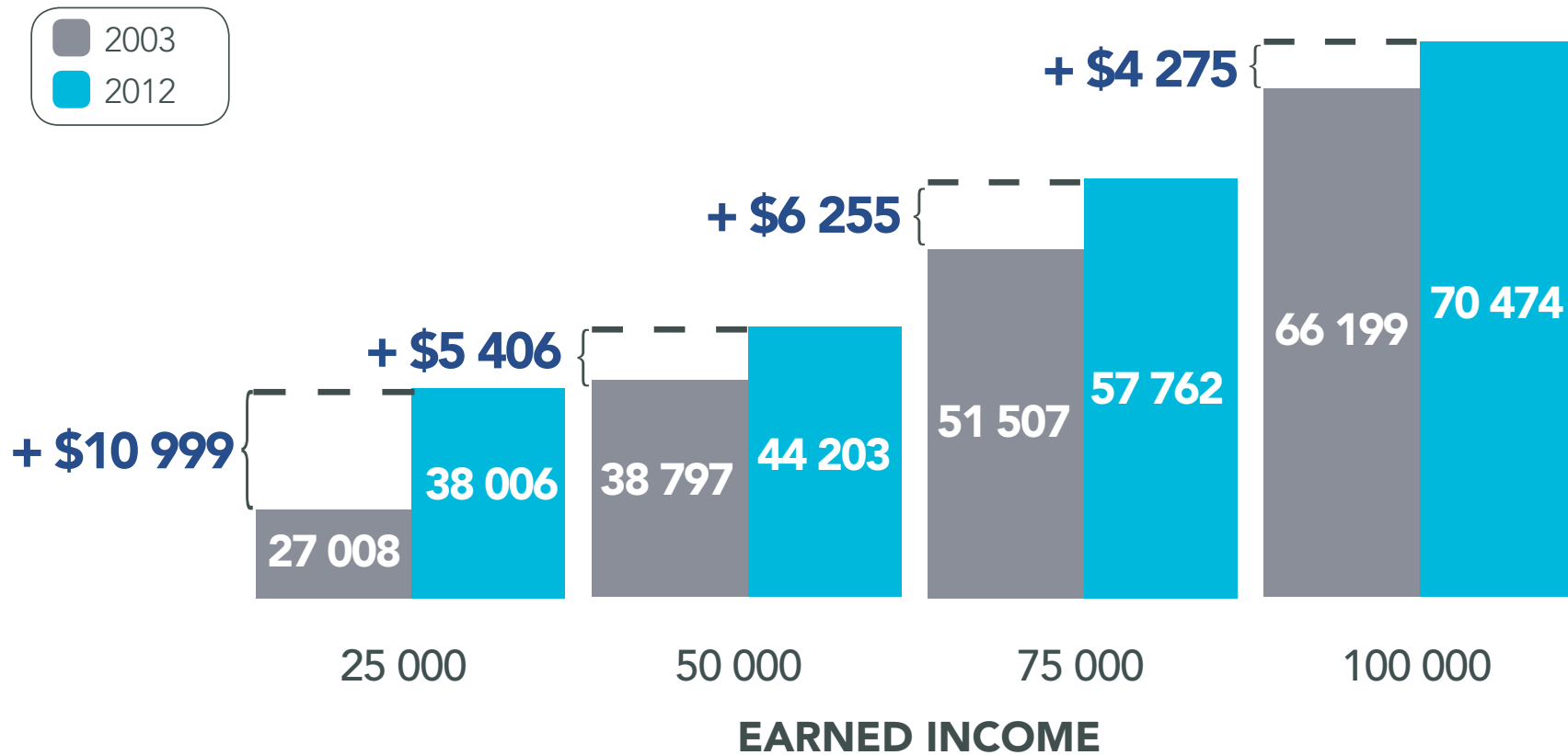
\$1.2 BILLION IN ROYALTIES IN 2012-2013

GROSS ROYALTIES FROM NATURAL RESOURCES IN QUÉBEC (millions of dollars)



A SIGNIFICANT INCREASE IN DISPOSABLE INCOME FOR FAMILIES

(dollars)



Note: A significant increase in disposable income for a couple with two children.