

## STRONGER SUPPORT FOR INDIVIDUALS AND COMMUNITIES



SUPPORT FOR FAMILIES

IMMEDIATE REDUCTION IN THE HEALTH CONTRIBUTION

REDUCTION OF THE CHILDCARE RATE IN RESPECT OF A SECOND CHILD

### ASSISTANCE TO THE ABORIGINAL COMMUNITY

- RENOVATION OF HOMES IN THE ALGONQUIN COMMUNITY OF KITCISAKIK
- ASSISTANCE FOR URBAN ABORIGINALS

### LABOUR MARKET PARTICIPATION

- Enhancement of work premiums to encourage labour market participation
- Enhancement of the tax shield
- Lowering of the eligibility age for the tax credit for experienced workers to 62



## A PLAN FOR SUCCESS IN EDUCATION AND HIGHER EDUCATION

### \$1.2 BILLION IN ADDITIONAL INVESTMENTS

#### \$500 MILLION OVER THREE YEARS TO INCREASE SUCCESS

- \$300 million for an innovative learning environment to prevent drop-outs
- \$120 million to promote academic success
- \$80 million to strengthen links between the education system and businesses in order to better meet labour market requirements

#### \$700 MILLION IN EDUCATION AND HIGHER EDUCATION INFRASTRUCTURE

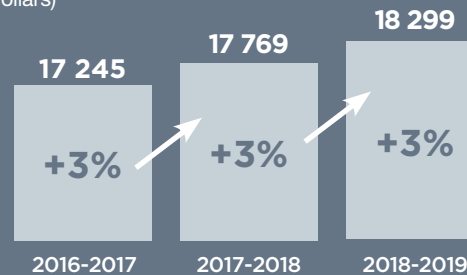
Increasing investments in the renovation and upgrading of educational establishments in order to:

- Offer healthy and more stimulating learning environments
- Increase access to sports facilities
- Make establishments more eco-responsible

TOTAL INVESTMENTS OF \$4 BILLION IN INFRASTRUCTURE FOR THE NEXT 2 YEARS

### STRENGTHENING OF FUNDING FOR EDUCATION AND HIGHER EDUCATION

(millions of dollars)



[www.budget.finances.gouv.qc.ca/2016-2017](http://www.budget.finances.gouv.qc.ca/2016-2017)

Finances Québec



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# ECONOMIC PLAN IN BRIEF

March 2016

TOGETHER  let's move Québec forward

Québec 

## FOR A MODERN, PROSPEROUS QUÉBEC

Regaining the freedom to make our own choices and relying on the talent of Quebecers



**RETURN TO A BALANCED BUDGET THANKS TO HEALTHY REVENUES AND EXEMPLARY SPENDING CONTROL**

Spending growth will rise from 1.7% in 2015-2016 to 2.7% in 2016-2017 while the budget will remain balanced

- In 2013-2014, growth was 3.3% and the budget showed a deficit

**QUÉBEC IS THE ONLY CANADIAN JURISDICTION, APART FROM BRITISH COLUMBIA, TO HAVE A BALANCED BUDGET IN 2015-2016**

**DESPITE THE UNCERTAIN GLOBAL ECONOMY, THE ECONOMIC CLIMATE IN QUÉBEC REMAINS FAVOURABLE**

- The low Canadian dollar and growth in the U.S. economy are having a positive impact on our economy
- Real GDP is expected to grow by 1.5% in 2016 and 1.6% in 2017

**THE GENERATIONS FUND IS 10 YEARS OLD**

- Deposits in the Generations Fund enable the government to reduce its debt burden
- As at March 31, 2016, the ratio of gross debt to GDP will have started to decline

**The Generations Fund is the most powerful instrument of intergenerational equity ever adopted by a government**



**THE ECONOMIC PLAN 2016-2017  
ADDITIONAL ECONOMIC SUPPORT  
OF \$3.6 BILLION BY 2020-2021**

## SUPPORT INVESTMENT AND ENCOURAGE INNOVATION IN A CLEANER ECONOMY

**AN INNOVATIVE SOCIETY**

- Tax reduction representing \$135 million for innovative companies
- Over \$160 million for a cutting-edge digital strategy:
  - Integration of IT in SMBs
  - Support for major digital transformation projects
  - Québec Branché: support for digital access in all regions of Québec

**TRANSFORMATION TO A KNOWLEDGE-BASED  
ECONOMY**

- Additional support of \$16 million for College Centres for the Transfer of Technologies to foster innovation in companies
- Support the startup phase of innovative businesses
  - \$20 million for the AmorChem II fund
  - \$15 million for the InnovExport fund
  - \$30 million for a new clean technologies seed fund

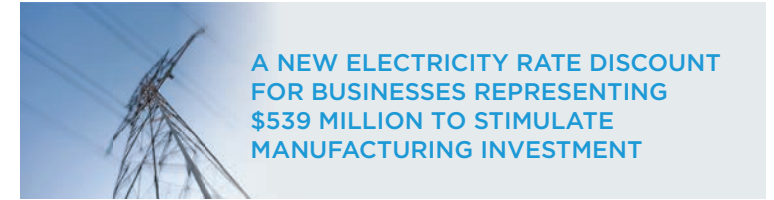


**INCREASED SUPPORT FOR QUÉBEC SMBs**

- Reduction in the Health Services Fund contribution, representing an additional amount of nearly \$245 million. All told, the rate will be reduced by:
  - Nearly 50% for SMBs in the primary and manufacturing sectors
  - Over 25% for SMBs in the service and construction sectors
- Additional support of over \$32 million for exporting SMBs, for the marketing of Québec innovations



**RÉNOVERT, A NEW TAX CREDIT OF 20% FOR ECO-FRIENDLY HOME RENOVATIONS, REPRESENTING NEARLY \$175 MILLION IN TAX RELIEF**



**A NEW ELECTRICITY RATE DISCOUNT FOR BUSINESSES REPRESENTING \$539 MILLION TO STIMULATE MANUFACTURING INVESTMENT**

**SUPPORT FOR KEY SECTORS FOR THE  
DEVELOPMENT OF ALL THE REGIONS**

**\$67 million** To support the tourism industry

**\$45 million** To support the development of the agri-food industry

**\$10 million** To develop the maritime strategy

**\$70 million** To draw up a new Québec aerospace strategy

**\$34 million** To bolster competitiveness in life sciences

**\$34 million** To foster culture and artistic creativity

**\$230 million for the forest sector: activities in all regions of Québec representing 60 000 jobs**

- Measures to increase competitiveness
- Fostering investment and innovation
- Banking on private forests to improve supply



**Development of the Plan Nord and the mining sector**

- Over \$450 million for initiatives of the Société du Plan Nord
- Enhancement of the tax credit for natural resources
- Development of rail and port infrastructures in Sept-Îles
- Support for research in hydrometallurgy



**INVESTMENTS OF \$620 MILLION FOR MINING SITE RECLAMATION**