

Excerpt

TABLES AND CHARTS

BUDGET 2017-2018

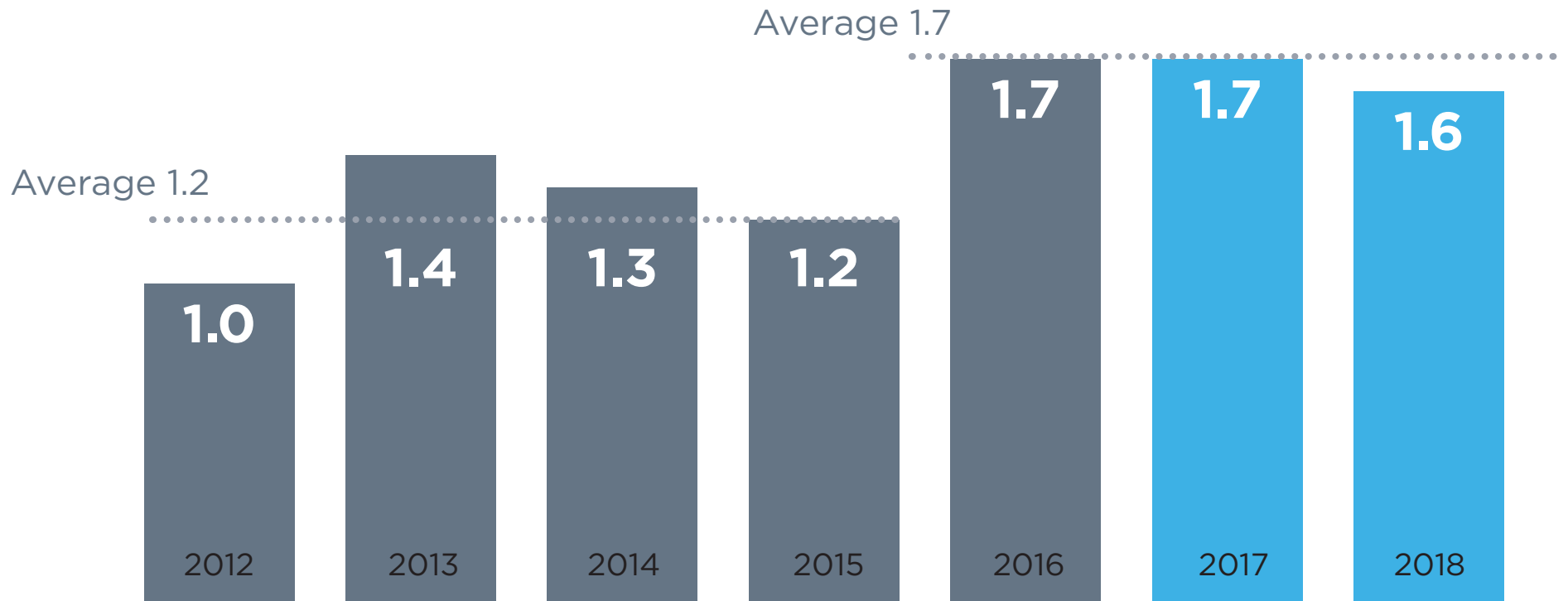
March 2017

TOGETHER 
let's move Québec forward

Finances
Québec 

A SHARP ACCELERATION IN THE ECONOMY

Economic growth in Québec (Real GDP, percentage change)

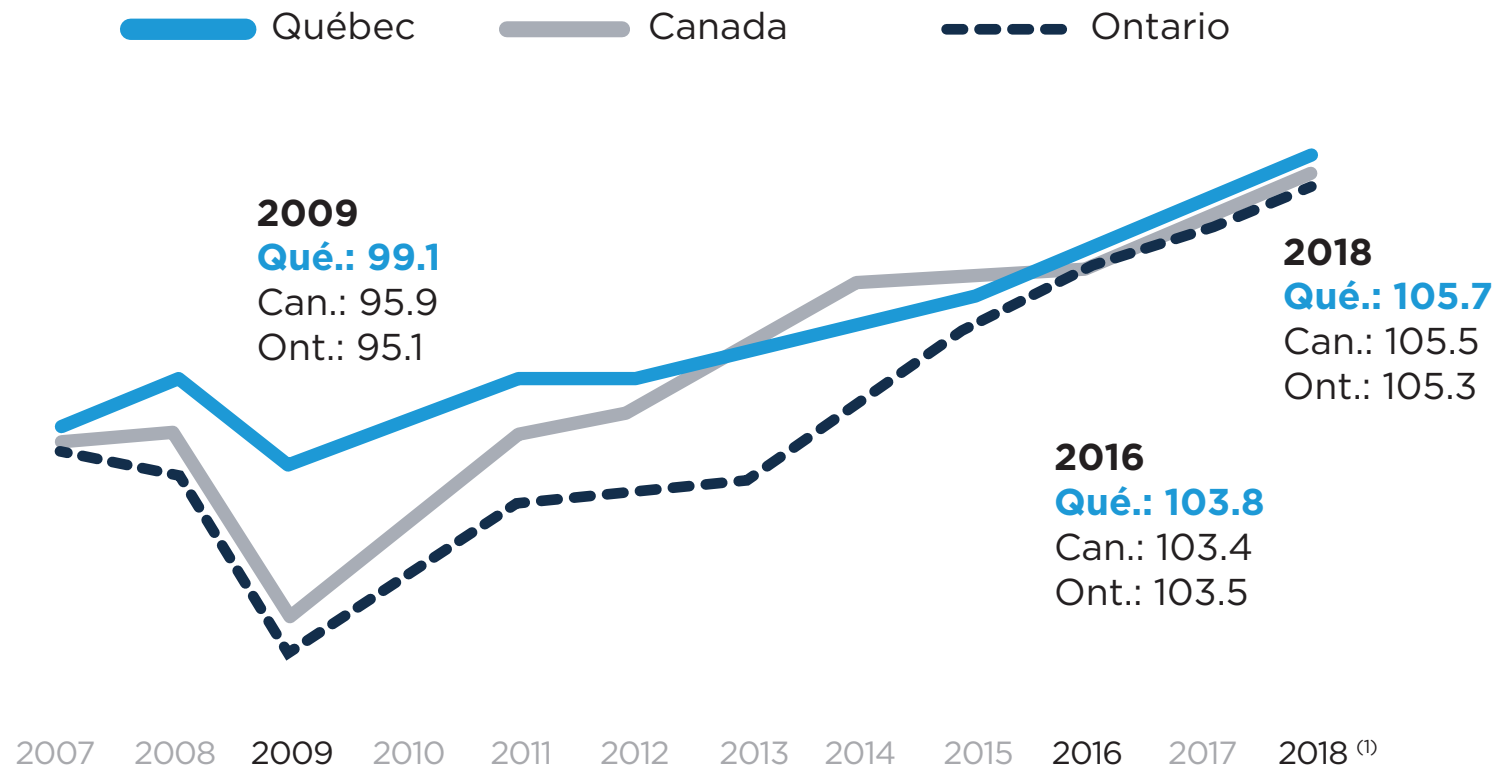


Sources: Institut de la statistique du Québec, Statistics Canada and Ministère des Finances du Québec.

ECONOMIC GROWTH THAT IS REFLECTED IN THE STANDARD OF LIVING OF QUEBECERS

Standard of living

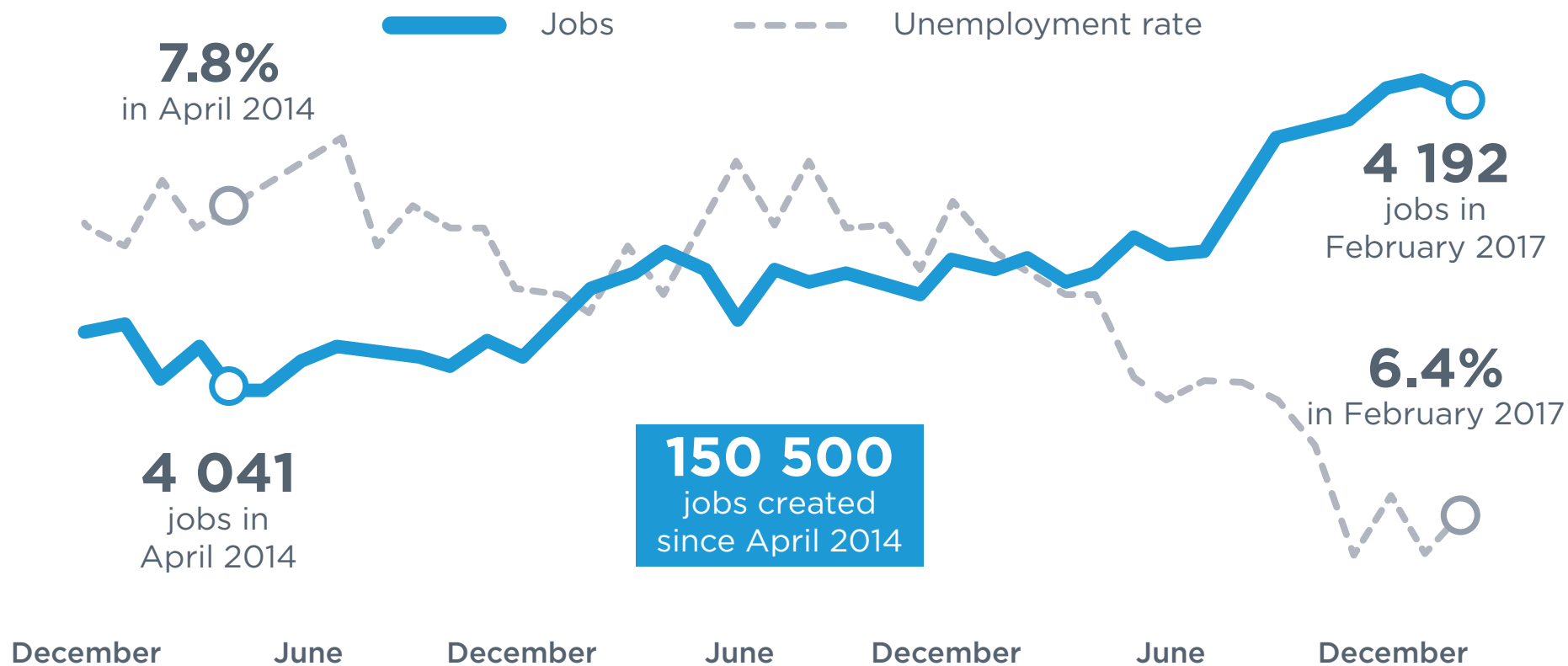
(Real GDP per capita, index, 2007 = 100)



(1) Forecasts of the Ministère des Finances du Québec for Québec and Canada and forecasts of the Conference Board of Canada for Ontario.
Sources: Institut de la statistique du Québec, Statistics Canada, Conference Board of Canada and Ministère des Finances du Québec.

CHANGE IN EMPLOYMENT AND IN THE UNEMPLOYMENT RATE IN QUÉBEC

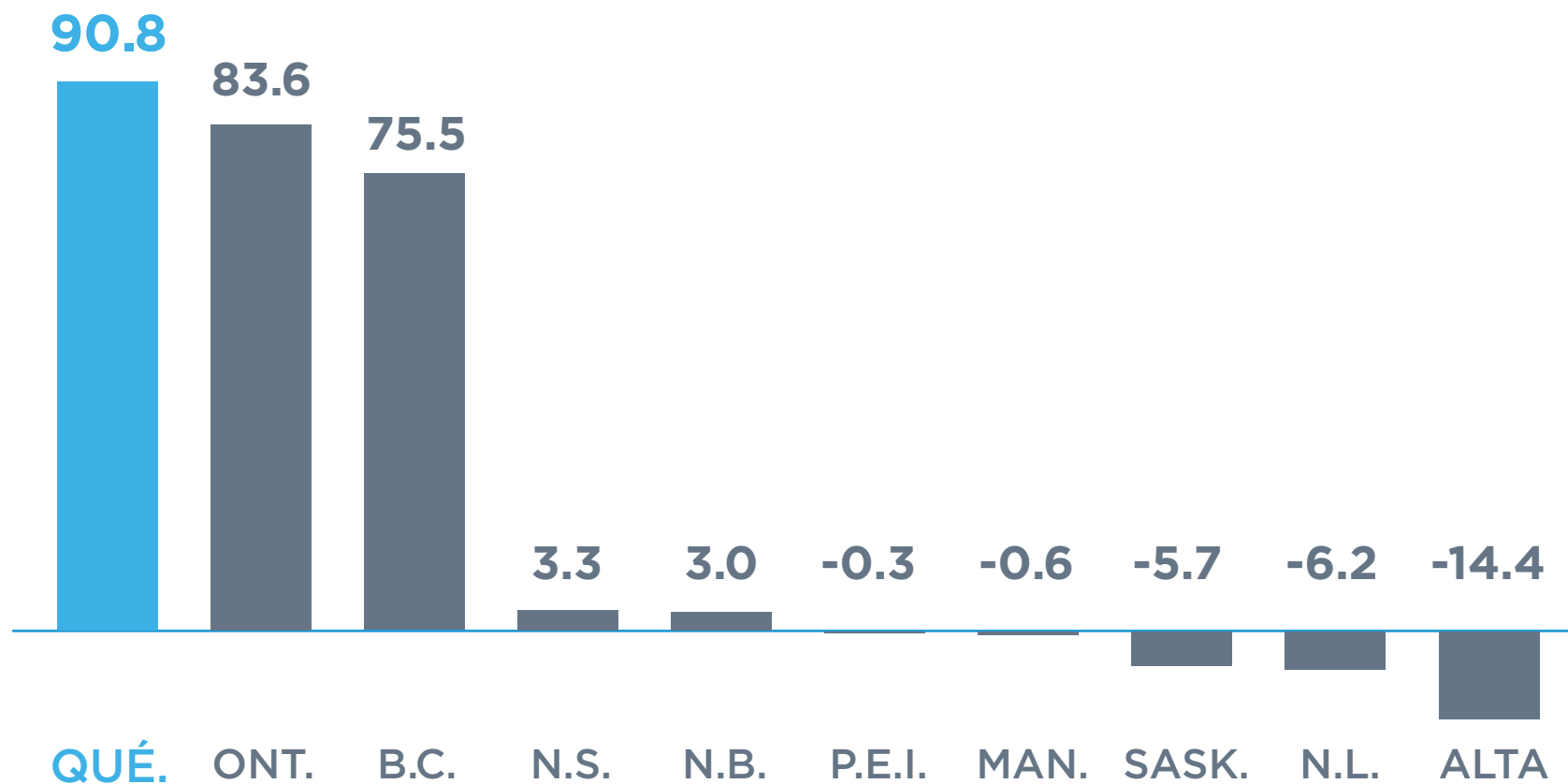
(thousands of jobs and percentage rate)



Source: Statistics Canada.

QUÉBEC: THE STRONGEST JOB CREATION IN CANADA

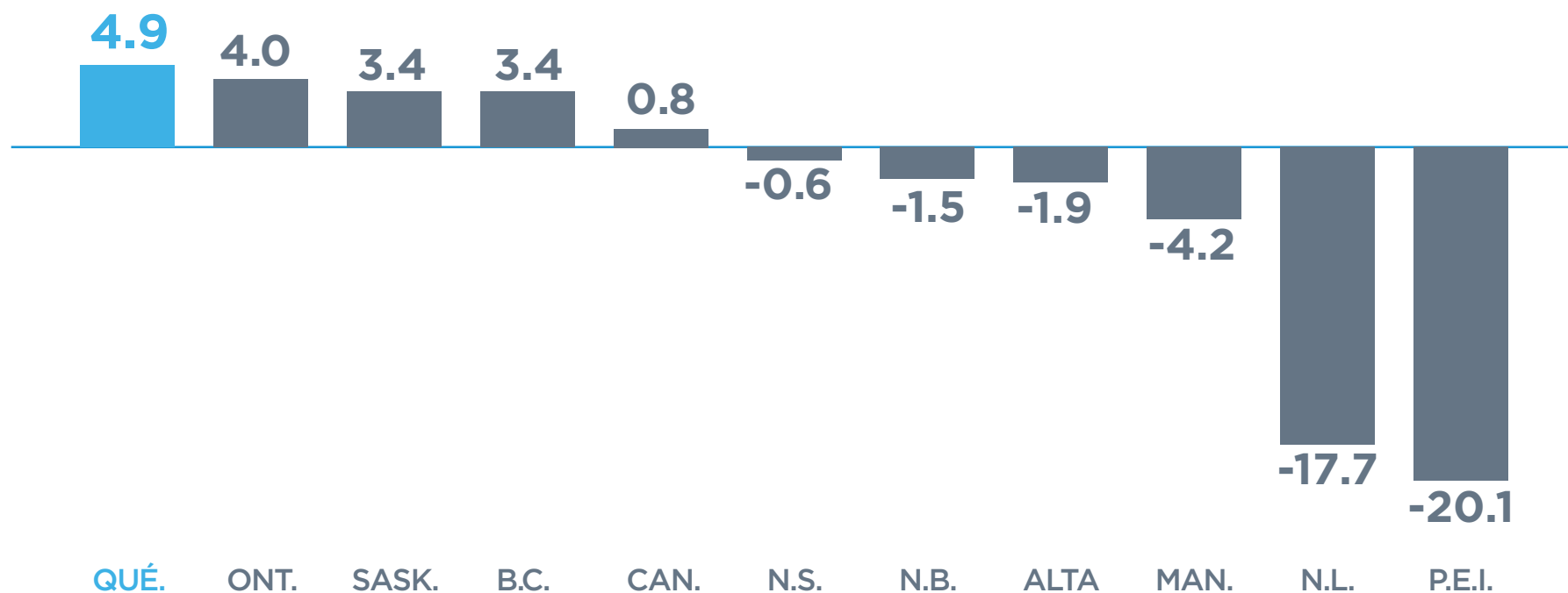
Job creation in Canada⁽¹⁾
(thousands)



(1) January to December 2016.
Source: Statistics Canada.

QUÉBEC LEADS IN NON-RESIDENTIAL INVESTMENT FOR 2017

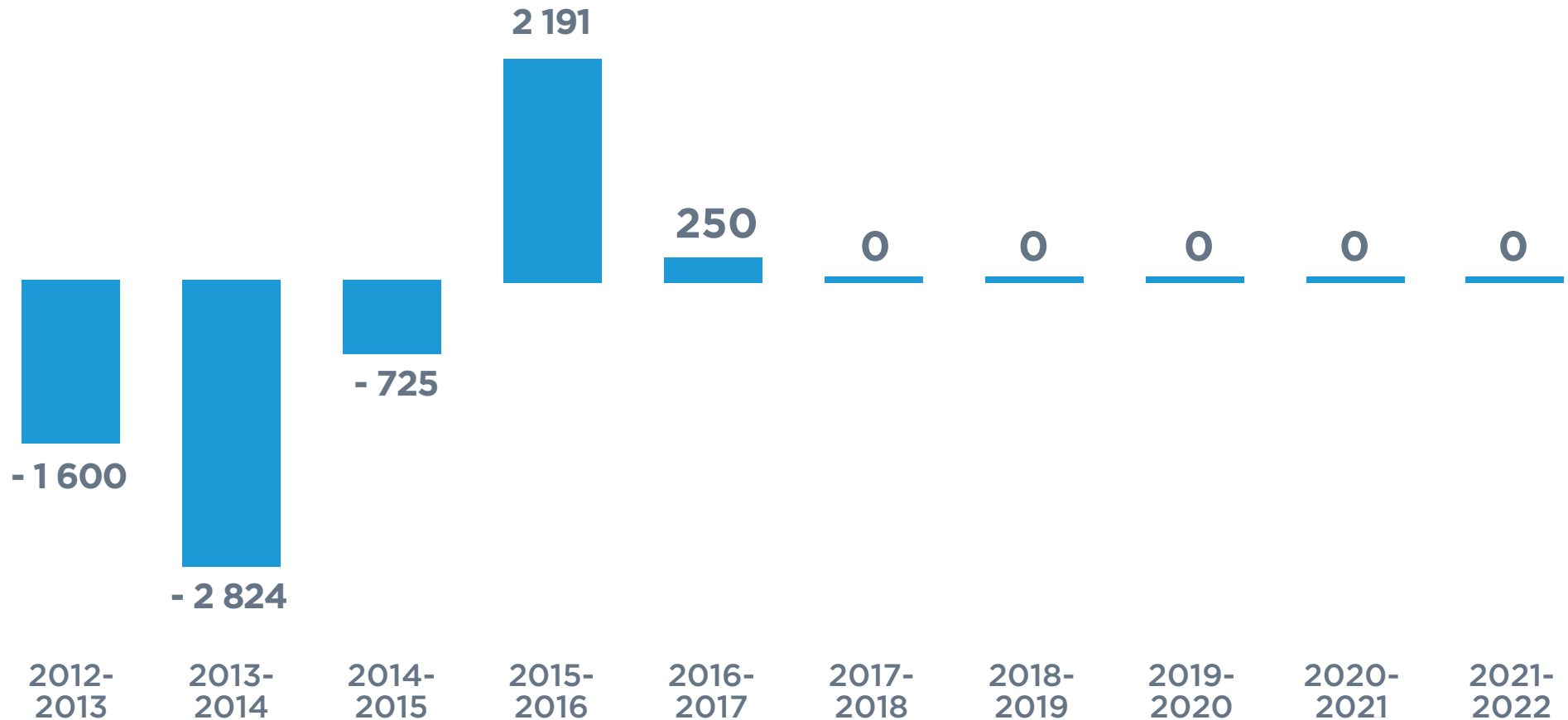
Total non-residential business investment in Québec,
outlook for 2017
(percentage change)



Source: Statistics Canada.

MAINTAINING A BALANCED BUDGET: A CONDITION KEY TO QUÉBEC'S ECONOMIC PROSPERITY

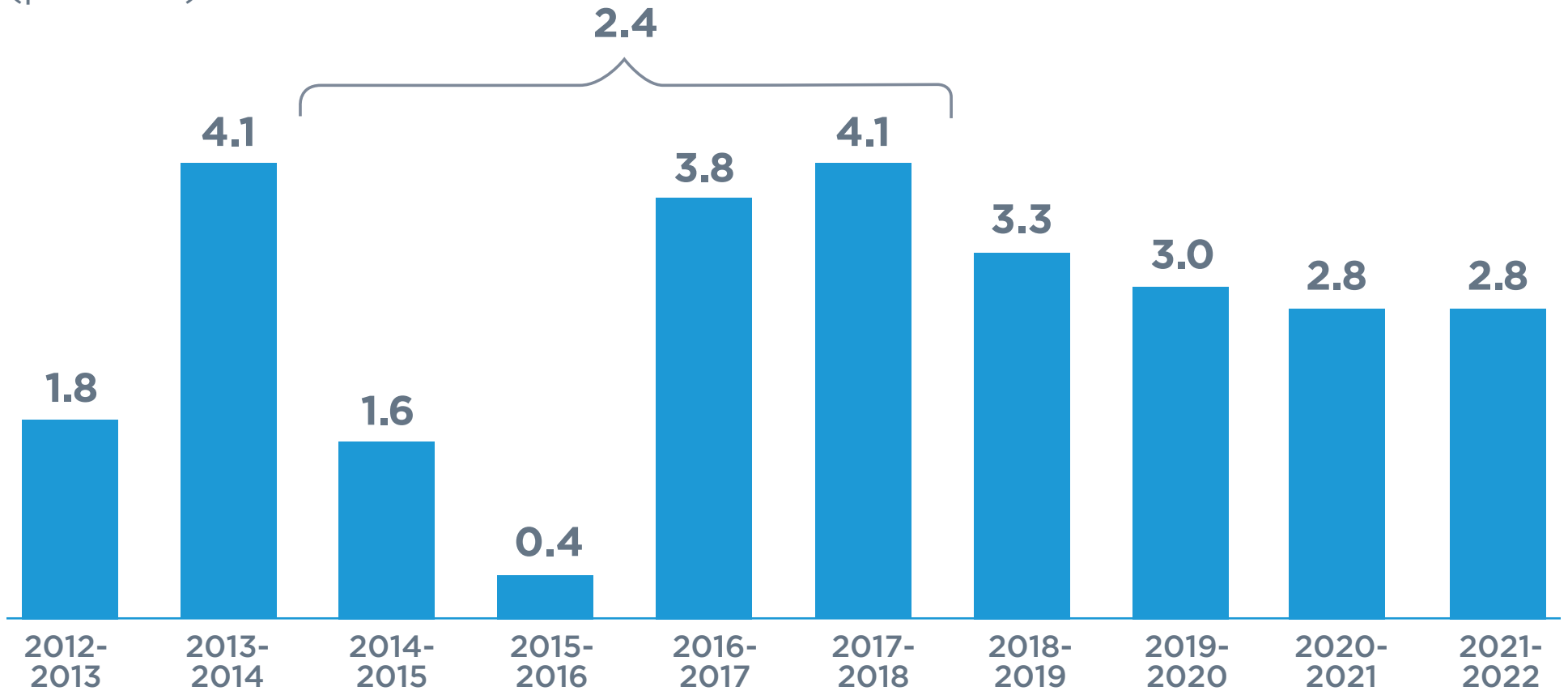
Budgetary balance⁽¹⁾ from 2012-2013 to 2021-2022 (millions of dollars)



(1) Budgetary balance within the meaning of the *Balanced Budget Act*.

CHANGE IN PROGRAM SPENDING

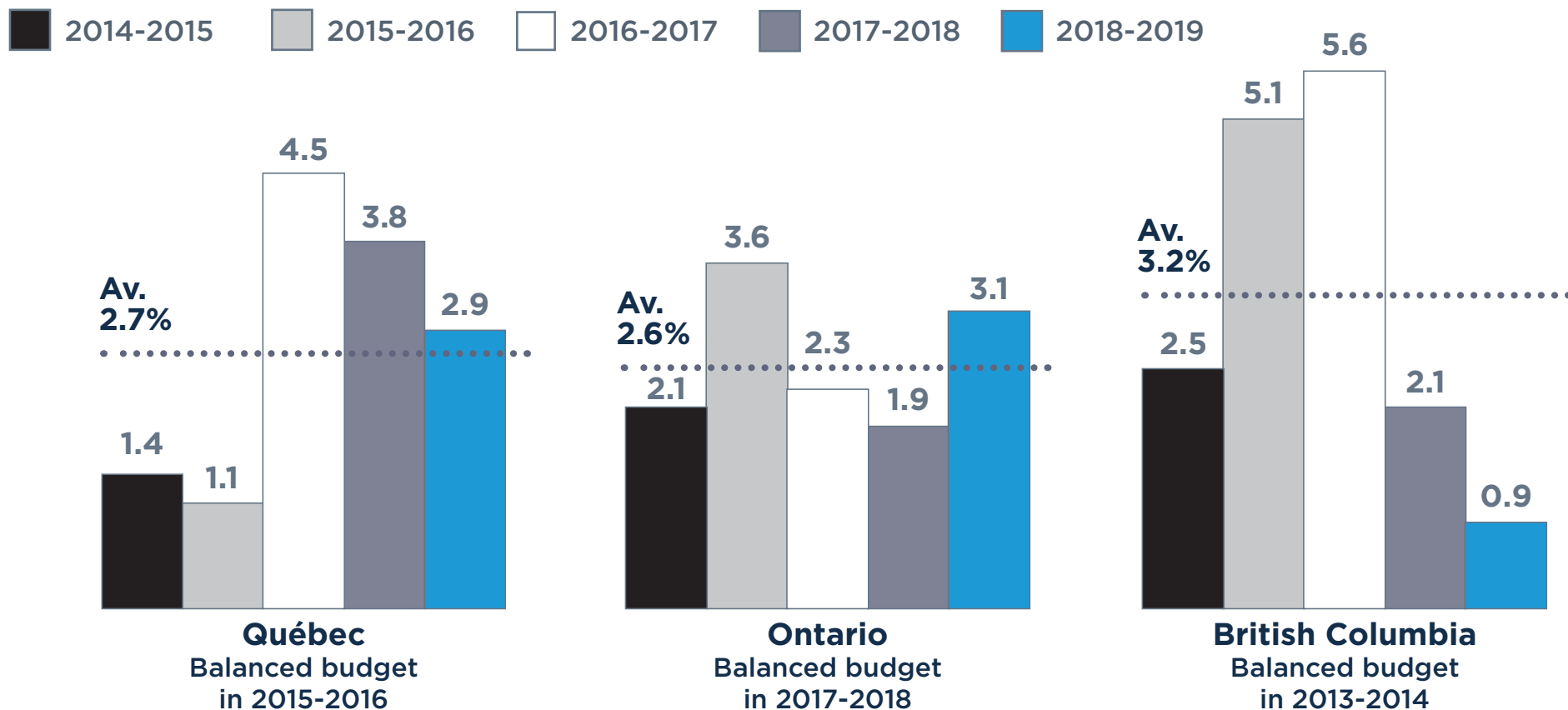
Program spending growth⁽¹⁾ (per cent)



(1) Data have been restated to account for the elimination of the Fund to Finance Health and Social Services Institutions.

A COMPARATIVE LOOK AT SPENDING

Growth in provinces' mission expenditures⁽¹⁾ (per cent)



(1) Consolidated expenditure excluding debt service.
Sources: Department of Finance Canada and Ministère des Finances du Québec.

THE GOVERNMENT IS INVESTING IN PUBLIC SERVICES

Program spending by major portfolio (millions of dollars)

	2016-2017	2017-2018	2018-2019	2019-2020
Santé et services sociaux ⁽¹⁾	35 269	36 764	38 169	39 335
<i>% change</i>	2.9	4.2	3.8	3.1
Éducation et Enseignement supérieur	17 244	17 882	18 559	19 202
<i>% change</i>	3.9	4.2 ⁽²⁾	3.8	3.5
Other portfolios	16 685	17 067	17 502	17 667
<i>% change</i>	2.3	1.8 ⁽²⁾	2.6	0.9
Contingency Fund	554	879	536	536
Fiscal room	-	-	250	500
PROGRAM SPENDING	69 752	72 591	75 016	77 239
<i>% change</i>	3.8	4.1	3.3	3.0

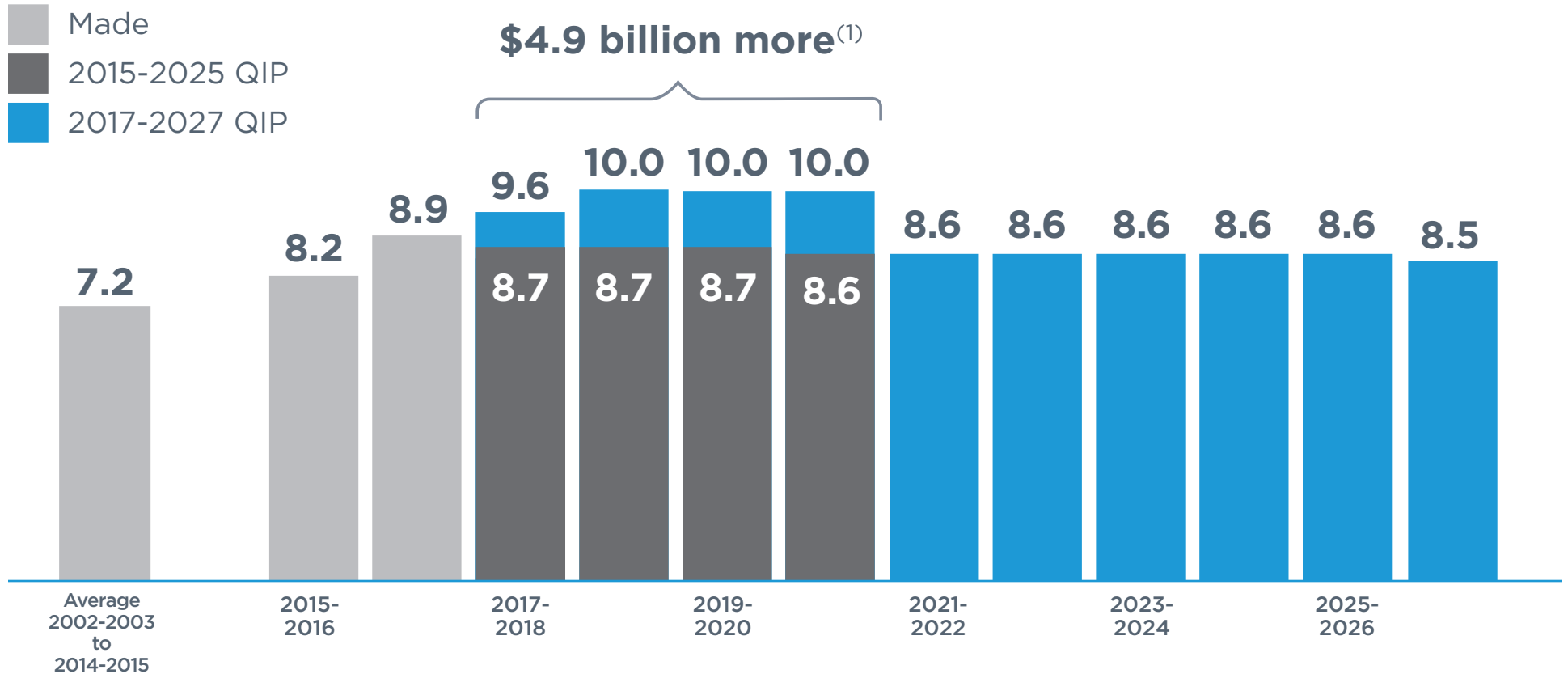
Note : Totals may not add to rounding.

(1) Includes the impact of the elimination of the Fund to Finance Health and Social Services Institutions.

(2) To access growth in 2017-2018 based on comparable spending levels, the percent changes for that year were calculated by excluding, from 2016-2017 expenditures, transfers from the provision for francization attributed to the Éducation et Enseignement supérieur portfolio (\$78.5 million) and including them in the 2016-2017 expenditures of the other portfolios.

INVESTMENTS OF NEARLY \$40 BILLION OVER FOUR YEARS IN QUÉBEC INFRASTRUCTURE

(billions of dollars)

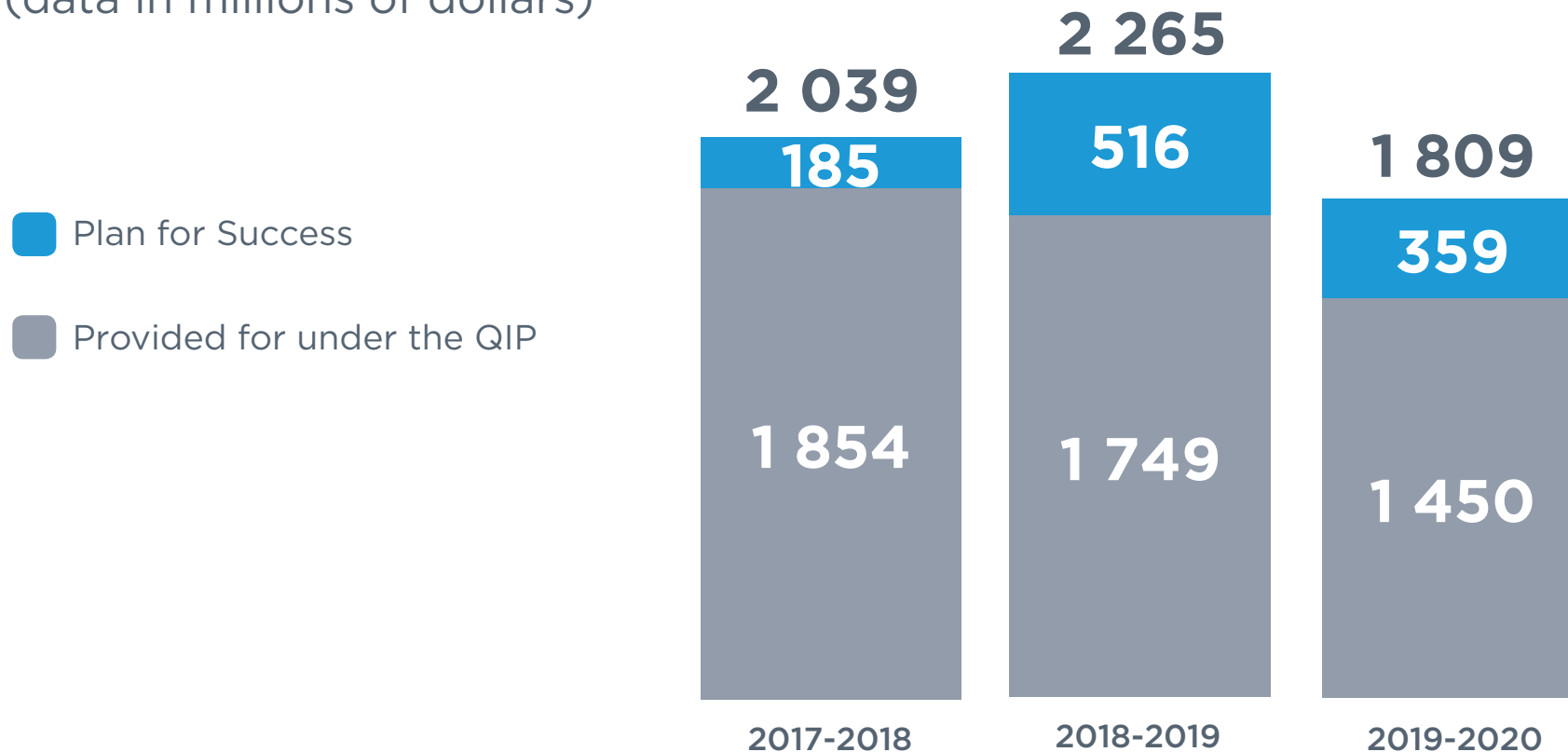


(1) Additional investments for the years included in both the 2015-2025 QIP and the 2017-2027 QIP namely, 2017-2018 to 2024-2025.

INVESTING IN EDUCATION AND HIGHER EDUCATION INFRASTRUCTURE

Infrastructure investments for education and higher education under 2017-2027 Québec Infrastructure Plan

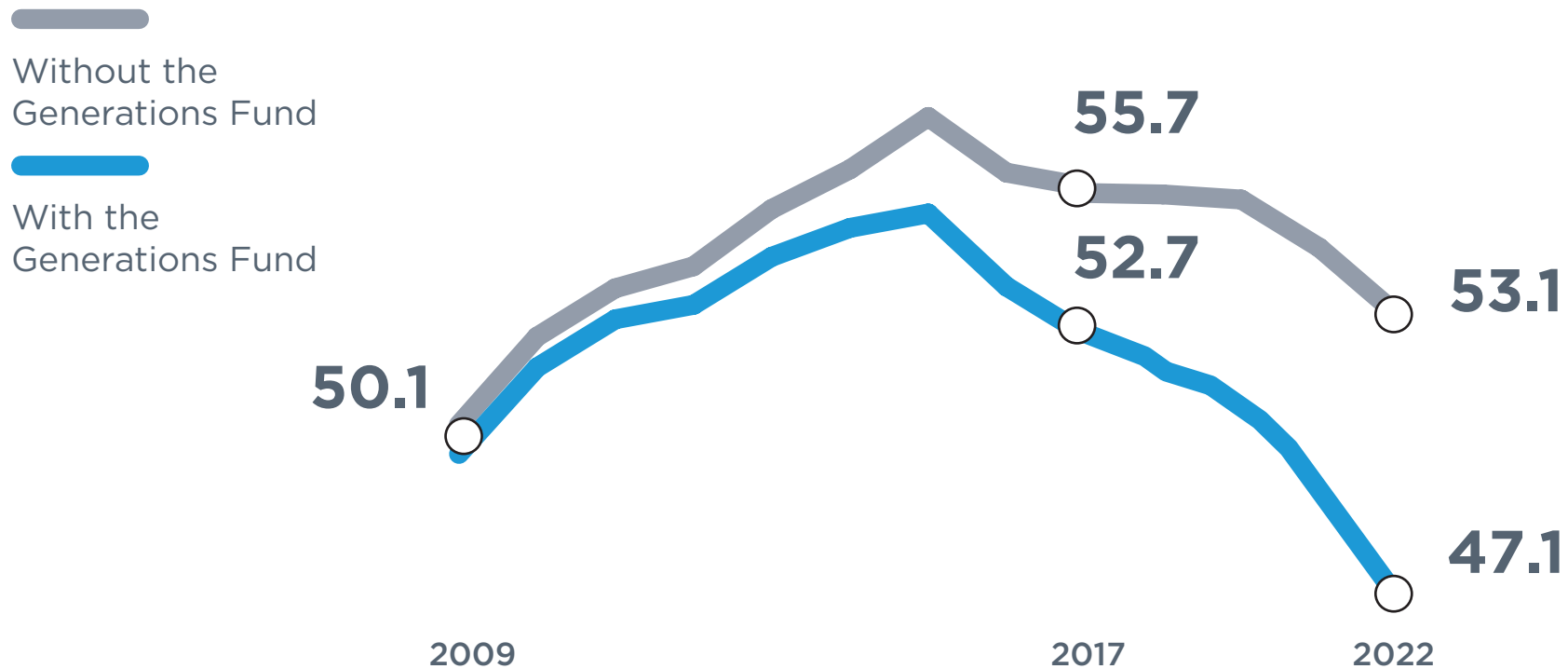
(data in millions of dollars)



Note: Investments of \$70 million are planned beyond 2019-2020, bringing infrastructure investments under the Plan for Success in Education and Higher Education to \$1 130 million.

THE GENERATIONS FUND: A POWERFULL INSTRUMENT OF INTERGENERATIONAL EQUITY

Gross debt at March 31 (percentage of GDP)



CLOSE TO \$30 BILLION TO SUPPORT THE QUÉBEC ECONOMY

Support for the economy under the March 2017

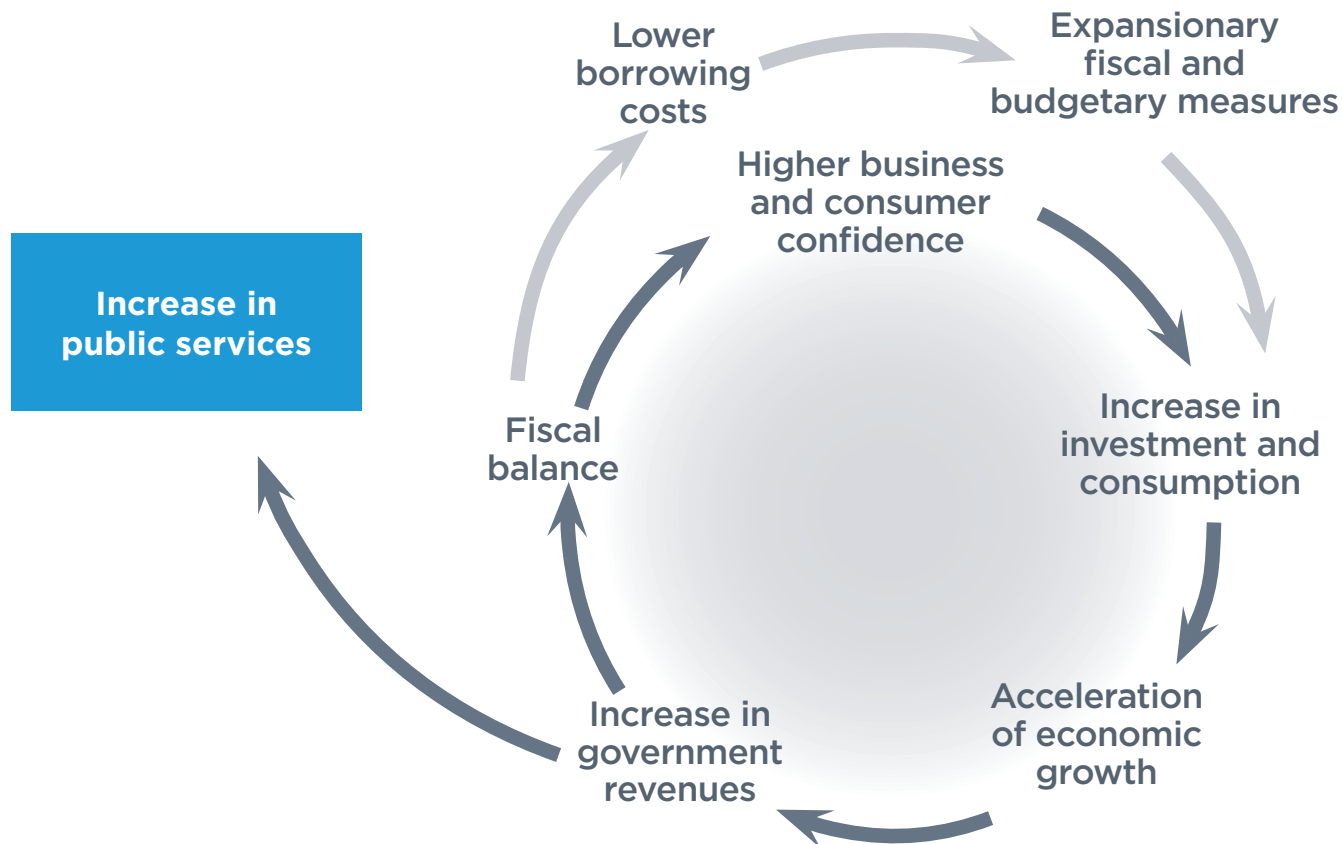
Québec Economic Plan

(data in millions of dollars)

	COST OF NEW INITIATIVES	SUPPORT FOR THE ECONOMY
March 2017 Québec Economic Plan	10 709	29 458
Encourage business investment	165	14 517
Other measures to, among other things, improve Quebecers' standard of living and increase sustainable mobility	8 037	9 374
Foster economic development in all regions	1 241	2 666
Stimulate research and innovation to build the Québec of tomorrow	834	2 226
Promote entrepreneurship and ensure financing for growing businesses	432	675

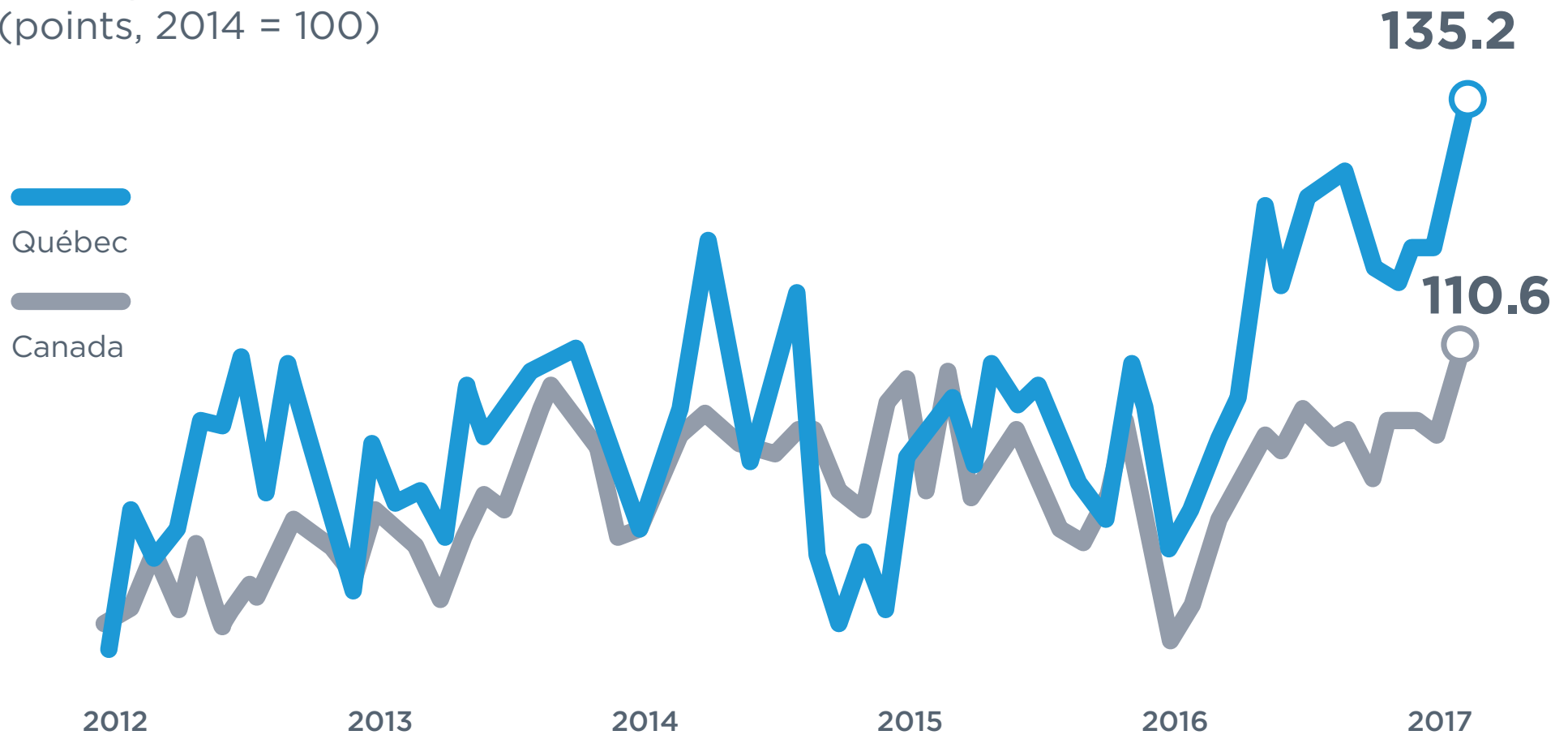
BALANCED PUBLIC FINANCES - AN ASSET FOR ECONOMIC GROWTH

Fiscal balance, confidence and economic growth



PEAK LEVELS OF CONSUMER CONFIDENCE

Change in the Consumer Confidence Index
(points, 2014 = 100)



Source: Conference Board of Canada.

PERMANENT TAX REDUCTION OF MORE THAN \$1 BILLION PER YEAR

Illustration of the tax burden reduction for a couple with two equal work incomes of \$45 000

Couple in which each person paid a health contribution of \$200

	2016	2017	2018
Gradual elimination of the planned health contribution	50	400	400
Refund of the health contribution paid in 2016	350	-	-
General tax reduction	-	110	110
TOTAL	400	510	510

Record since March 2015: a decrease in the personal tax burden of almost \$7 billion over six years