

TABLE

**Economic outlook for Canada**

(percentage change, unless otherwise indicated)

	2018	2019	2020
<b>Output</b>			
Real gross domestic product	1.8	1.7	1.7
Nominal gross domestic product	3.6	3.2	3.7
<b>Components of GDP (in real terms)</b>			
Household consumption	2.1	2.0	1.9
Government spending and investment	2.7	0.8	0.8
Residential investment	-2.3	-1.1	-0.6
Non-residential business investment	2.0	1.9	3.8
Exports	3.3	2.6	2.3
Imports	2.9	1.9	2.3
<b>Labour market</b>			
Job creation (thousands)	241.1	233.0	142.4
Unemployment rate (%)	5.8	5.7	5.6
<b>Other indicators</b>			
Housing starts (thousands of units)	212.8	202.6	193.4
Consumer price index	2.3	1.7	2.1

Sources: Statistics Canada, Canada Mortgage and Housing Corporation and Ministère des Finances du Québec.