

□ Financial framework for the general fund and consolidated entities

TABLE 1

Financial framework for the General Fund and consolidated entities (millions of dollars)

	2018- 2019	2019- 2020	2020- 2021	2021- 2022	2022- 2023	2023- 2024
GENERAL FUND						
Revenue						
Own-source revenue excluding revenue from government enterprises	60 244	61 377	63 397	65 600	67 782	70 110
% change	5.1	1.9	3.3	3.5	3.3	3.4
Revenue from government enterprises	4 600	4 238	4 430	4 554	4 916	5 214
% change	-1.3	-7.9	4.5	2.8	7.9	6.1
Federal transfers	20 999	22 714	23 169	23 853	24 417	25 028
% change	4.6	8.2	2.0	3.0	2.4	2.5
Total revenue	85 843	88 329	90 996	94 007	97 115	100 352
% change	4.6	2.9	3.0	3.3	3.3	3.3
Program spending	-76 869	-81 351	-84 048	-87 295	-90 263	-93 031
% change	6.1	5.8	3.3	3.9	3.4	3.1
Debt service	-6 775	-6 589	-6 377	-6 148	-6 149	-5 879
% change	-5.2	-2.7	-3.2	-3.6	0.0	-4.4
Total expenditure	-83 644	-87 940	-90 425	-93 443	-96 412	-98 910
% change	5.1	5.1	2.8	3.3	3.2	2.6
NET RESULTS OF CONSOLIDATED ENTITIES						
Non-budget-funded bodies and special funds ⁽¹⁾	276	-258	-440	-455	-503	-892
Bodies in the health and social services and education networks	25	-31	-31	-9	—	—
Generations Fund	3 106	2 504	2 684	2 947	3 260	3 582
Total consolidated entities	3 407	2 215	2 213	2 483	2 757	2 690
Contingency reserve	—	-100	-100	-100	-100	-100
SURPLUS	5 606	2 504	2 684	2 947	3 360	4 032
BALANCED BUDGET ACT						
Deposits of dedicated revenues in the Generations Fund	-3 106	-2 504	-2 684	-2 947	-3 260	-3 582
BUDGETARY BALANCE⁽²⁾	2 500	—	—	—	100	450

(1) These results include consolidation adjustments.

(2) Budgetary balance within the meaning of the *Balanced Budget Act*.

TABLE 2

Revenue of the General Fund

(millions of dollars)

	2018-2019	2019-2020	2020-2021
Own-source revenue			
Own-source revenue excluding revenue from government enterprises			
Income and property taxes			
Personal income tax	23 825	24 753	26 075
<i>% change</i>	4.2	3.9	5.3
Contributions to the Health Services Fund	7 746	7 965	8 175
<i>% change</i>	3.2	2.8	2.6
Corporate taxes	6 910	6 229	6 252
<i>% change</i>	13.4	-9.9	0.4
Consumption taxes	19 989	20 661	21 113
<i>% change</i>	4.3	3.4	2.2
Other revenue sources	1 774	1 769	1 782
<i>% change</i>	3.6	-0.3	0.7
Subtotal	60 244	61 377	63 397
<i>% change</i>	5.1	1.9	3.3
Revenue from government enterprises	4 600	4 238	4 430
<i>% change</i>	-1.3	-7.9	4.5
Subtotal	64 844	65 615	67 827
<i>% change</i>	4.6	1.2	3.4
Federal transfers			
Equalization	11 732	13 124	13 333
<i>% change</i>	5.9	11.9	1.6
Health transfers	6 306	6 628	6 852
<i>% change</i>	3.4	5.1	3.4
Transfers for post-secondary education and other social programs	1 597	1 620	1 645
<i>% change</i>	-3.1	1.4	1.5
Other programs	1 364	1 342	1 339
<i>% change</i>	9.4	-1.6	-0.2
Subtotal	20 999	22 714	23 169
<i>% change</i>	4.6	8.2	2.0
TOTAL	85 843	88 329	90 996
<i>% change</i>	4.6	2.9	3.0

TABLE 3

Program spending by portfolio
(millions of dollars)

	2018-2019	2019-2020	2020-2021	2021-2022
Éducation et Enseignement supérieur	19 455	20 897	21 768	22 697
Santé et Services sociaux	38 609	40 824	42 547	44 410
Other portfolios ⁽¹⁾	18 805	19 630	19 733	20 188
TOTAL	76 869	81 351	84 048	87 295
% change	6.1	5.8	3.3	3.9

(1) These amounts include the Contingency Fund reserve.