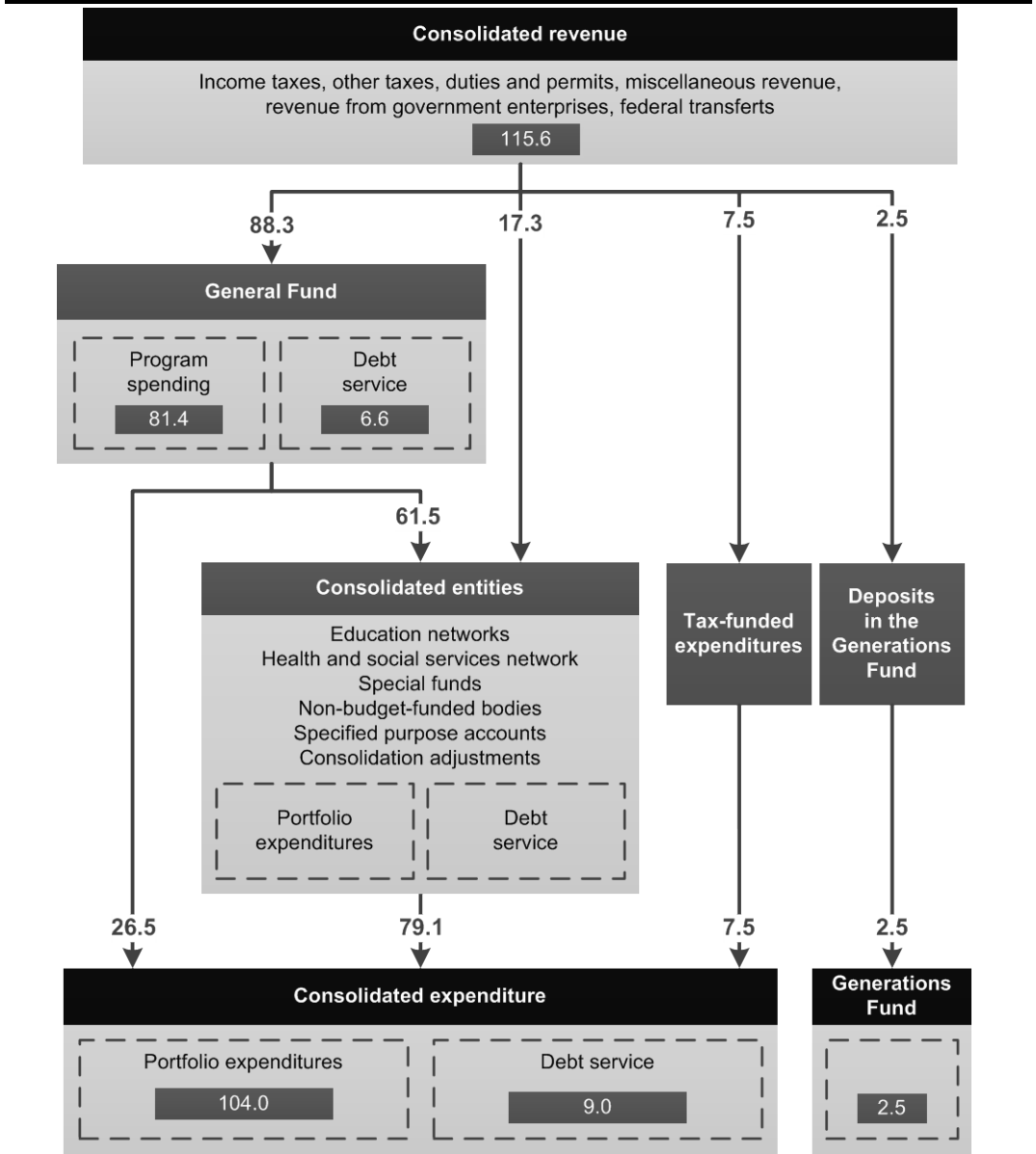


**❑ Revenue and expenditure according to the government's financial organization**

In 2019-2020, the government's consolidated revenue of \$115.6 billion will fund public services, that is, portfolio expenditures, and debt service. A portion of this revenue will also be dedicated to the Generations Fund.

CHART 1

**Funding of public services in Québec, 2019-2020**  
(billions of dollars)



Notes: Totals may not add due to rounding.  
The illustration does not include the contingency reserve of \$0.1 billion.

TABLE 1

**Consolidated financial framework by sector**  
(millions of dollars)

	2018-2019	2019-2020	2020-2021
<b>Revenue</b>			
General Fund	85 843	88 329	90 996
Special funds	13 546	14 389	15 124
Generations Fund	3 106	2 504	2 684
Specified purpose accounts	1 421	1 087	814
Non-budget-funded bodies	21 015	21 729	22 719
Bodies in the health and social services network	27 537	28 973	30 100
Bodies in the education networks	17 779	18 741	19 463
Tax-funded transfers <sup>(1)</sup>	7 129	7 509	7 787
Consolidation adjustments <sup>(2)</sup>	-63 819	-67 623	-70 298
<b>Total revenue</b>	<b>113 557</b>	<b>115 638</b>	<b>119 389</b>
<b>Expenditure</b>			
<b>Portfolio expenditures</b>			
General Fund (program spending)	-76 869	-81 351	-84 048
Special funds	-12 325	-12 693	-13 521
Specified purpose accounts	-1 421	-1 087	-814
Non-budget-funded bodies	-20 208	-21 152	-22 083
Bodies in the health and social services network	-26 981	-28 363	-29 431
Bodies in the education networks	-17 305	-18 271	-18 952
Tax-funded expenditures <sup>(1)</sup>	-7 129	-7 509	-7 787
Consolidation adjustments <sup>(2)</sup>	63 186	66 388	69 169
<b>Total portfolio expenditures</b>	<b>-99 052</b>	<b>-104 038</b>	<b>-107 467</b>
<b>Debt service</b>			
General Fund	-6 775	-6 589	-6 377
Consolidated entities <sup>(3)</sup>	-2 124	-2 407	-2 761
<b>Total debt service</b>	<b>-8 899</b>	<b>-8 996</b>	<b>-9 138</b>
<b>Total expenditure</b>	<b>-107 951</b>	<b>-113 034</b>	<b>-116 605</b>
Contingency reserve	—	-100	-100
<b>SURPLUS</b>	<b>5 606</b>	<b>2 504</b>	<b>2 684</b>
<b>BALANCED BUDGET ACT</b>			
Deposits of dedicated revenues in the Generations Fund	-3 106	-2 504	-2 684
<b>BUDGETARY BALANCE<sup>(4)</sup></b>	<b>2 500</b>	<b>—</b>	<b>—</b>

(1) These amounts include doubtful tax accounts.

(2) These adjustments result mainly from the elimination of reciprocal transactions between entities in different sectors.

(3) These amounts include consolidation adjustments.

(4) Budgetary balance within the meaning of the *Balanced Budget Act*.

TABLE 2

**Revenues dedicated to the Generations Fund**  
(millions of dollars)

	2018-2019	2019-2020	2020-2021
<b>Revenue</b>			
<b>Consumption taxes</b>			
Specific tax on alcoholic beverages	500	500	500
<b>Subtotal</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>Duties and permits</b>			
Water-power royalties	802	808	840
Mining revenues	231	245	292
<b>Subtotal</b>	<b>1 033</b>	<b>1 053</b>	<b>1 132</b>
<b>Miscellaneous revenue</b>			
Unclaimed property	15	15	15
Investment income	1 085	416	437
<b>Subtotal</b>	<b>1 100</b>	<b>431</b>	<b>452</b>
<b>Government enterprises</b>			
Indexation of the price of heritage electricity	258	305	385
Additional contribution from Hydro-Québec	215	215	215
<b>Subtotal</b>	<b>473</b>	<b>520</b>	<b>600</b>
<b>TOTAL</b>	<b>3 106</b>	<b>2 504</b>	<b>2 684</b>

TABLE 3

**Detailed financial framework by sector**  
(millions of dollars)

	2018-2019									
	Consolidated Revenue Fund					Non-budget-funded bodies	Bodies in the health and social services network	Bodies in the education networks	Consolidation adjustments <sup>(2)</sup>	Consolidated results
General Fund	Special funds	Generations Fund	Specified purpose accounts	Tax-funded expenditures <sup>(1)</sup>						
<b>Revenue</b>										
Personal income tax	23 825	781	—	—	4 999	—	—	—	1 649	31 254
Contributions for health services	7 746	—	—	—	—	—	—	—	-1 333	6 413
Corporate taxes	6 910	199	—	—	1 927	—	—	—	—	9 036
School property tax	—	—	—	—	—	—	—	1 877	—	1 877
Consumption taxes	19 989	2 482	500	—	203	30	—	—	-2 056	21 148
Duties and permits	288	2 430	1 033	—	—	427	—	—	—	4 178
Miscellaneous revenue	1 486	2 346	1 100	208	—	5 671	2 436	1 804	-3 884	11 167
Government enterprises	4 600	—	473	—	—	—	—	—	—	5 073
<b>Own-source revenue</b>	<b>64 844</b>	<b>8 238</b>	<b>3 106</b>	<b>208</b>	<b>7 129</b>	<b>6 128</b>	<b>2 436</b>	<b>3 681</b>	<b>-5 624</b>	<b>90 146</b>
Québec government transfers	—	4 885	—	—	—	13 827	24 942	13 929	-57 583	—
Federal transfers	20 999	423	—	1 213	—	1 060	159	169	-612	23 411
<b>Total revenue</b>	<b>85 843</b>	<b>13 546</b>	<b>3 106</b>	<b>1 421</b>	<b>7 129</b>	<b>21 015</b>	<b>27 537</b>	<b>17 779</b>	<b>-63 819</b>	<b>113 557</b>
<b>Expenditure</b>										
Portfolio expenditures	-76 869	-12 325	—	-1 421	-7 129	-20 208	-26 981	-17 305	63 186	-99 052
Debt service	-6 775	-1 584	—	—	—	-554	-556	-449	1 019	-8 899
<b>Total expenditure</b>	<b>-83 644</b>	<b>-13 909</b>	<b>—</b>	<b>-1 421</b>	<b>-7 129</b>	<b>-20 762</b>	<b>-27 537</b>	<b>-17 754</b>	<b>64 205</b>	<b>-107 951</b>
Contingency reserve	—	—	—	—	—	—	—	—	—	—
<b>SURPLUS (DEFICIT)</b>	<b>2 199</b>	<b>-363</b>	<b>3 106</b>	<b>—</b>	<b>—</b>	<b>253</b>	<b>—</b>	<b>25</b>	<b>386</b>	<b>5 606</b>
<b>BALANCED BUDGET ACT</b>										
Deposits of dedicated revenues in the Generations Fund			-3 106							-3 106
<b>BUDGETARY BALANCE<sup>(3)</sup></b>										<b>2 500</b>

(1) These amounts include doubtful tax accounts.

(2) These amounts include reclassification of abatements and consolidation adjustments resulting mainly from the elimination of reciprocal transactions between entities in different sectors.

(3) Budgetary balance within the meaning of the *Balanced Budget Act*.

TABLE 4

**Detailed financial framework by sector**  
(millions of dollars)

	2019-2020									
	Consolidated Revenue Fund				Tax-funded expenditures <sup>(1)</sup>	Non-budget-funded bodies	Bodies in the health and social services network	Bodies in the education networks	Consolidation adjustments <sup>(2)</sup>	Consolidated results
General Fund	Special funds	Generations Fund	Specified purpose accounts							
<b>Revenue</b>										
Personal income tax	24 753	847	—	—	5 214	—	—	—	1 684	32 498
Contributions for health services	7 965	—	—	—	—	—	—	—	-1 369	6 596
Corporate taxes	6 229	214	—	—	2 073	—	—	—	—	8 516
School property tax	—	—	—	—	—	—	—	1 553	—	1 553
Consumption taxes	20 661	2 513	500	—	222	33	—	—	-2 065	21 864
Duties and permits	292	2 445	1 053	—	—	439	—	—	—	4 229
Miscellaneous revenue	1 477	2 502	431	180	—	5 860	2 479	1 830	-4 079	10 680
Government enterprises	4 238	20	520	—	—	—	—	—	—	4 778
<b>Own-source revenue</b>	<b>65 615</b>	<b>8 541</b>	<b>2 504</b>	<b>180</b>	<b>7 509</b>	<b>6 332</b>	<b>2 479</b>	<b>3 383</b>	<b>-5 829</b>	<b>90 714</b>
Québec government transfers	—	5 045	—	—	—	14 626	26 335	15 188	-61 194	—
Federal transfers	22 714	803	—	907	—	771	159	170	-600	24 924
<b>Total revenue</b>	<b>88 329</b>	<b>14 389</b>	<b>2 504</b>	<b>1 087</b>	<b>7 509</b>	<b>21 729</b>	<b>28 973</b>	<b>18 741</b>	<b>-67 623</b>	<b>115 638</b>
<b>Expenditure</b>										
Portfolio expenditures	-81 351	-12 693	—	-1 087	-7 509	-21 152	-28 363	-18 271	66 388	-104 038
Debt service	-6 589	-1 832	—	—	—	-592	-610	-501	1 128	-8 996
<b>Total expenditure</b>	<b>-87 940</b>	<b>-14 525</b>	<b>—</b>	<b>-1 087</b>	<b>-7 509</b>	<b>-21 744</b>	<b>-28 973</b>	<b>-18 772</b>	<b>67 516</b>	<b>-113 034</b>
Contingency reserve	-100	—	—	—	—	—	—	—	—	-100
<b>SURPLUS (DEFICIT)</b>	<b>289</b>	<b>-136</b>	<b>2 504</b>	<b>—</b>	<b>—</b>	<b>-15</b>	<b>—</b>	<b>-31</b>	<b>-107</b>	<b>2 504</b>
<b>BALANCED BUDGET ACT</b>										
Deposits of dedicated revenues in the Generations Fund			-2 504							-2 504
<b>BUDGETARY BALANCE<sup>(3)</sup></b>										<b>—</b>

(1) These amounts include doubtful tax accounts.

(2) These amounts include reclassification of abatements and consolidation adjustments resulting mainly from the elimination of reciprocal transactions between entities in different sectors.

(3) Budgetary balance within the meaning of the *Balanced Budget Act*.

TABLE 5

**Detailed financial framework by sector**  
(millions of dollars)

	2020-2021									
	Consolidated Revenue Fund					Non-budget-funded bodies	Bodies in the health and social services network	Bodies in the education networks	Consolidation adjustments <sup>(2)</sup>	Consolidated results
General Fund	Special funds	Generations Fund	Specified purpose accounts	Tax-funded expenditures <sup>(1)</sup>						
<b>Revenue</b>										
Personal income tax	26 075	876	—	—	5 292	—	—	—	1 716	33 959
Contributions for health services	8 175	—	—	—	—	—	—	—	-1 407	6 768
Corporate taxes	6 252	221	—	—	2 270	—	—	—	—	8 743
School property tax	—	—	—	—	—	—	—	1 556	—	1 556
Consumption taxes	21 113	2 588	500	—	225	29	—	—	-2 116	22 339
Duties and permits	304	2 394	1 132	—	—	468	—	—	—	4 298
Miscellaneous revenue	1 478	2 746	452	156	—	6 059	2 523	1 864	-4 219	11 059
Government enterprises	4 430	37	600	—	—	—	—	—	—	5 067
<b>Own-source revenue</b>	<b>67 827</b>	<b>8 862</b>	<b>2 684</b>	<b>156</b>	<b>7 787</b>	<b>6 556</b>	<b>2 523</b>	<b>3 420</b>	<b>-6 026</b>	<b>93 789</b>
Québec government transfers	—	5 138	—	—	—	15 277	27 418	15 872	-63 705	—
Federal transfers	23 169	1 124	—	658	—	886	159	171	-567	25 600
<b>Total revenue</b>	<b>90 996</b>	<b>15 124</b>	<b>2 684</b>	<b>814</b>	<b>7 787</b>	<b>22 719</b>	<b>30 100</b>	<b>19 463</b>	<b>-70 298</b>	<b>119 389</b>
<b>Expenditure</b>										
Portfolio expenditures	-84 048	-13 521	—	-814	-7 787	-22 083	-29 431	-18 952	69 169	-107 467
Debt service	-6 377	-2 108	—	—	—	-664	-669	-542	1 222	-9 138
<b>Total expenditure</b>	<b>-90 425</b>	<b>-15 629</b>	<b>—</b>	<b>-814</b>	<b>-7 787</b>	<b>-22 747</b>	<b>-30 100</b>	<b>-19 494</b>	<b>70 391</b>	<b>-116 605</b>
Contingency reserve	-100	—	—	—	—	—	—	—	—	-100
<b>SURPLUS (DEFICIT)</b>	<b>471</b>	<b>-505</b>	<b>2 684</b>	<b>—</b>	<b>—</b>	<b>-28</b>	<b>—</b>	<b>-31</b>	<b>93</b>	<b>2 684</b>
<b>BALANCED BUDGET ACT</b>										
Deposits of dedicated revenues in the Generations Fund			-2 684							-2 684
<b>BUDGETARY BALANCE<sup>(3)</sup></b>										<b>—</b>

(1) These amounts include doubtful tax accounts.

(2) These amounts include reclassification of abatements and consolidation adjustments resulting mainly from the elimination of reciprocal transactions between entities in different sectors.

(3) Budgetary balance within the meaning of the *Balanced Budget Act*.