



Excerpt

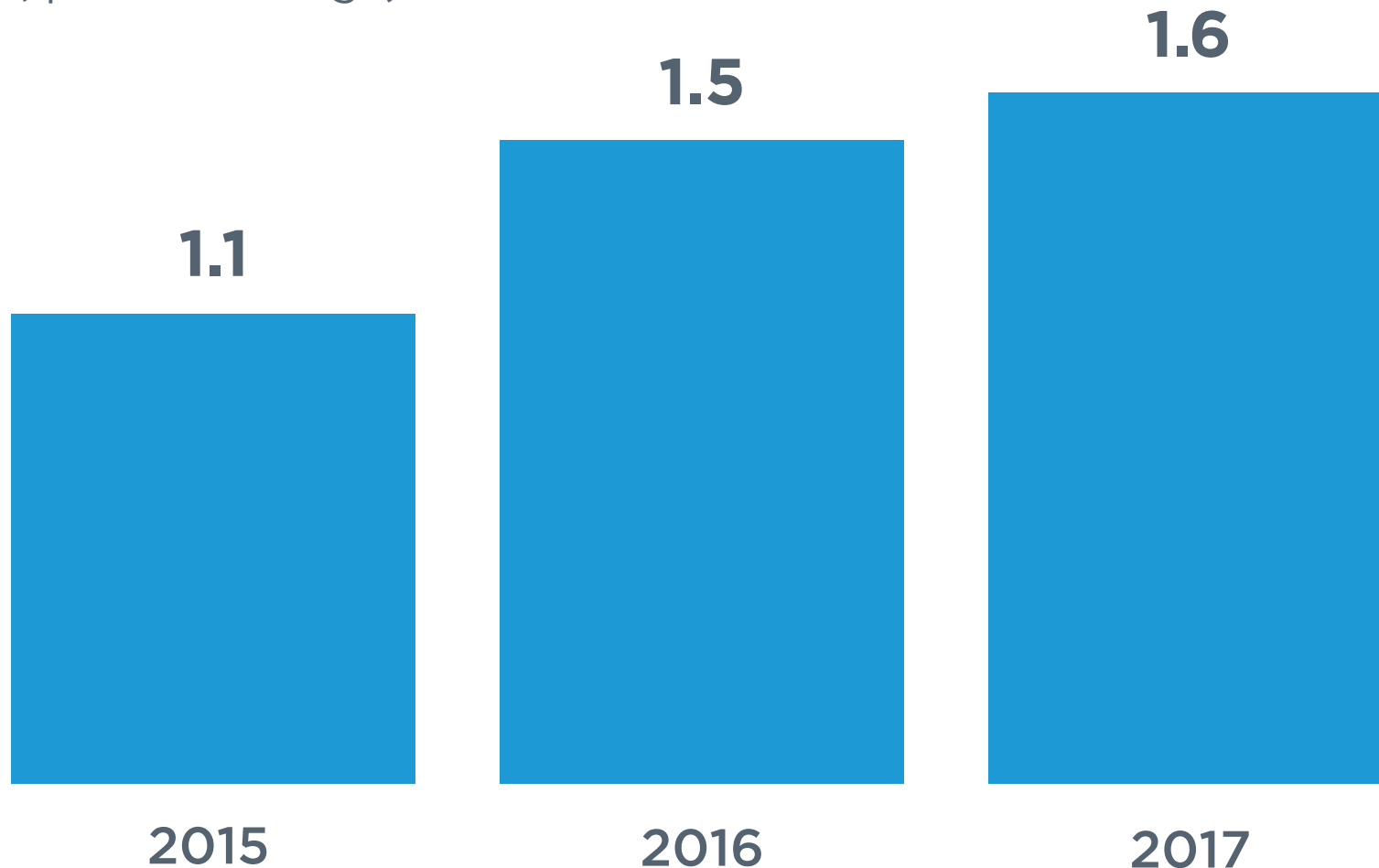
TABLES AND CHARTS

BUDGET 2016-2017

March 2016

THE CONDITIONS ARE IN PLACE FOR FASTER ECONOMIC GROWTH

Economic growth in Québec (real GDP, percent change)



Sources: Institut de la statistique du Québec, Statistics Canada and Ministère des Finances du Québec.

JOB CREATION REMAINS ROBUST

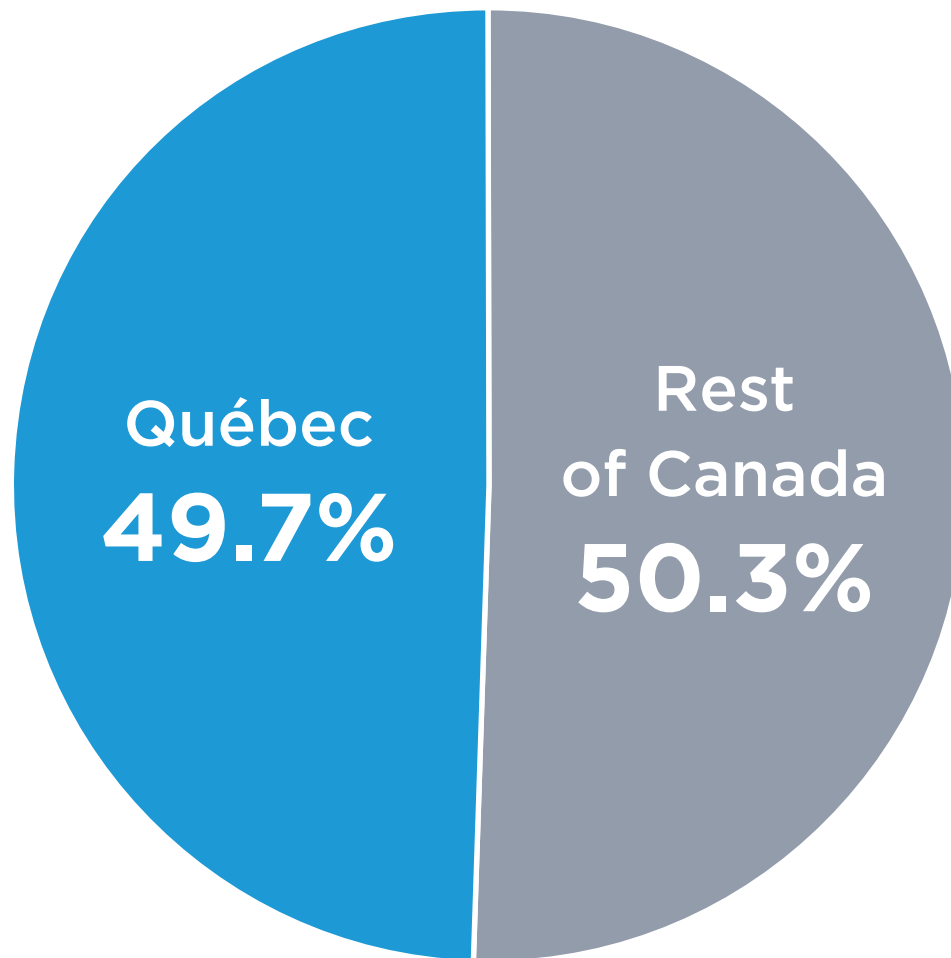
Change in employment in Québec (number of jobs in thousands)



Source: Statistics Canada.

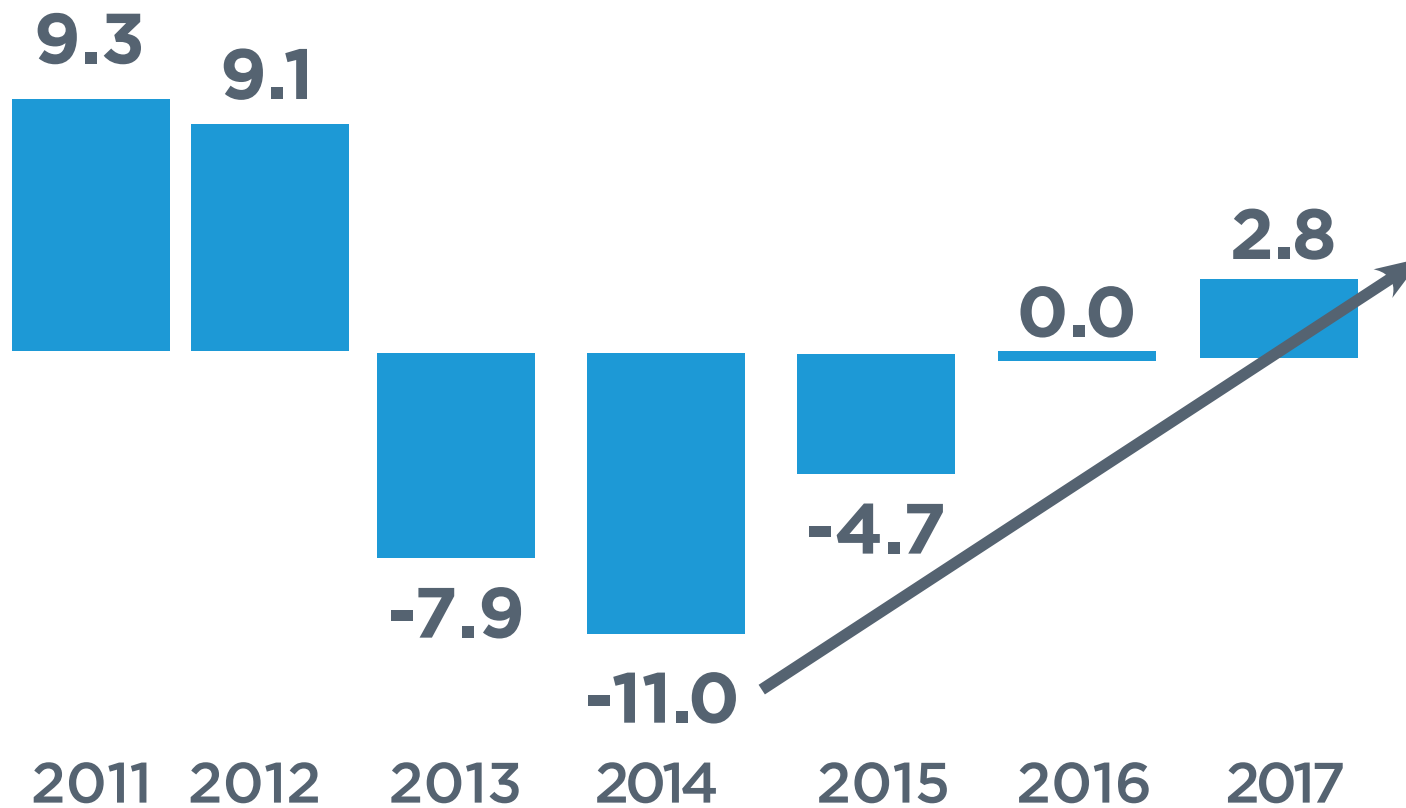
QUÉBEC ACCOUNT FOR 50% OF JOBS CREATED IN CANADA

Share of private payroll employment in Canada in 2015
(per cent)



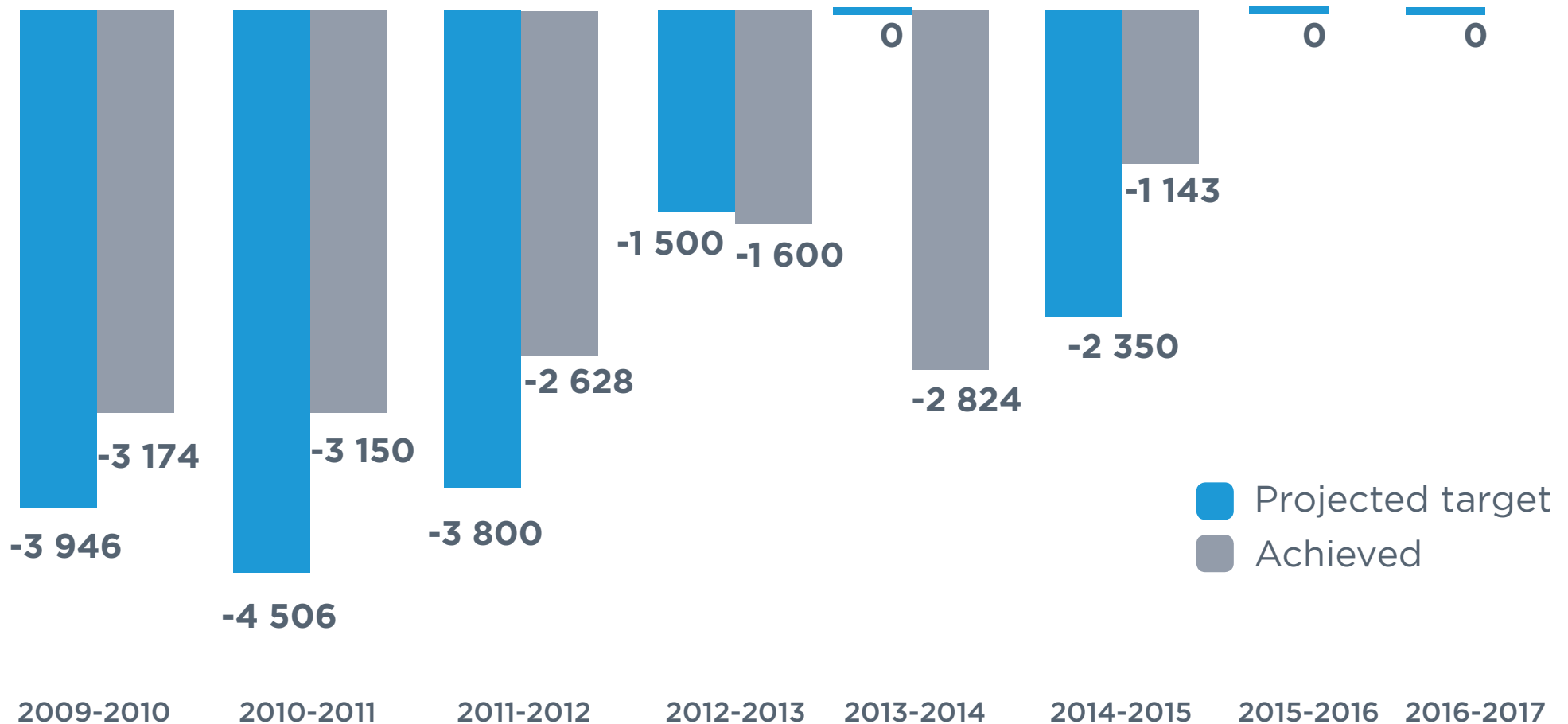
INVESTMENT IS REBOUNDBING

Non residential business investment in Québec (percent change, in real terms)



AFTER SIX YEARS OF DEFICIT, THE BUDGET IS BALANCED AND WILL STAY BALANCED

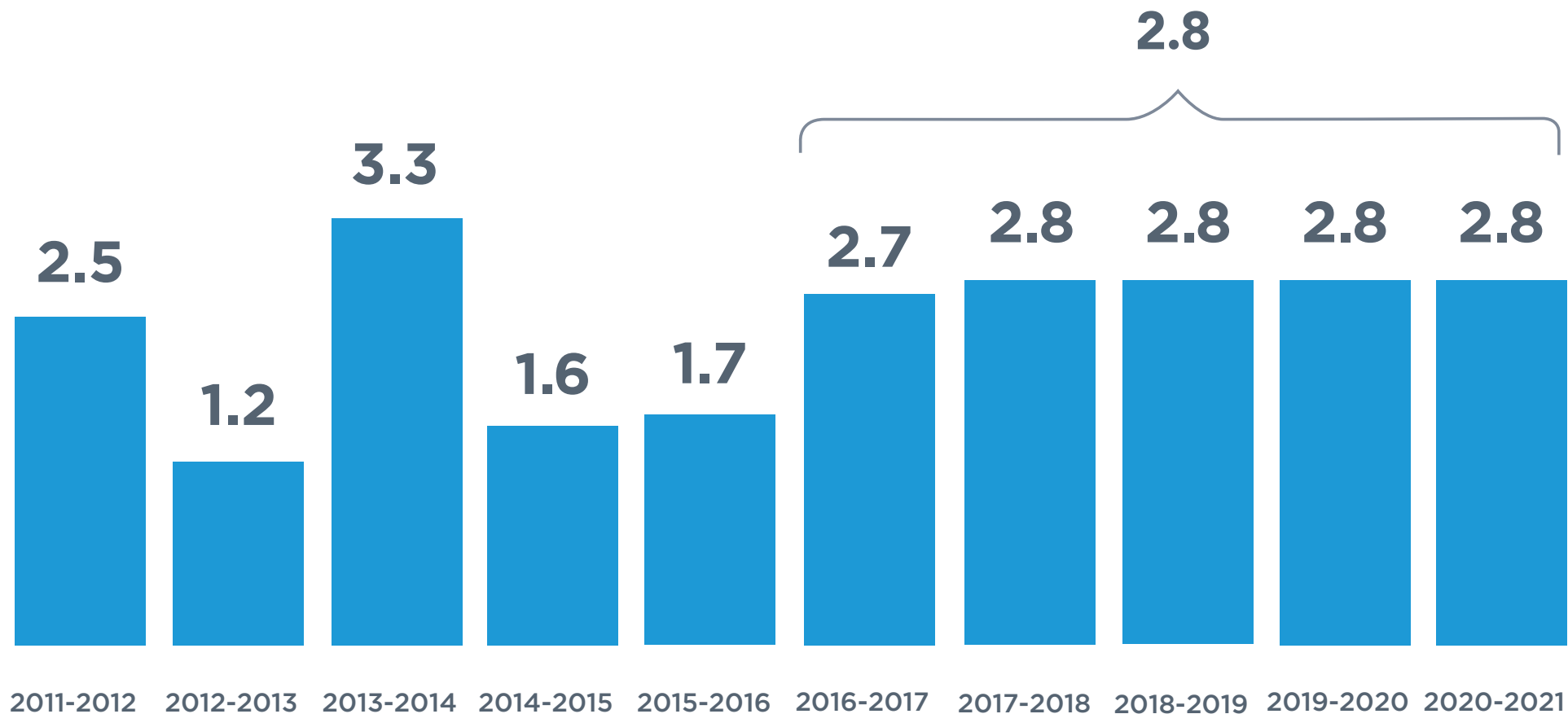
Budgetary balance⁽¹⁾ (millions of dollars)



(1) Budgetary balance within the meaning of the *Balanced Budget Act*.

CHANGE IN PROGRAM SPENDING

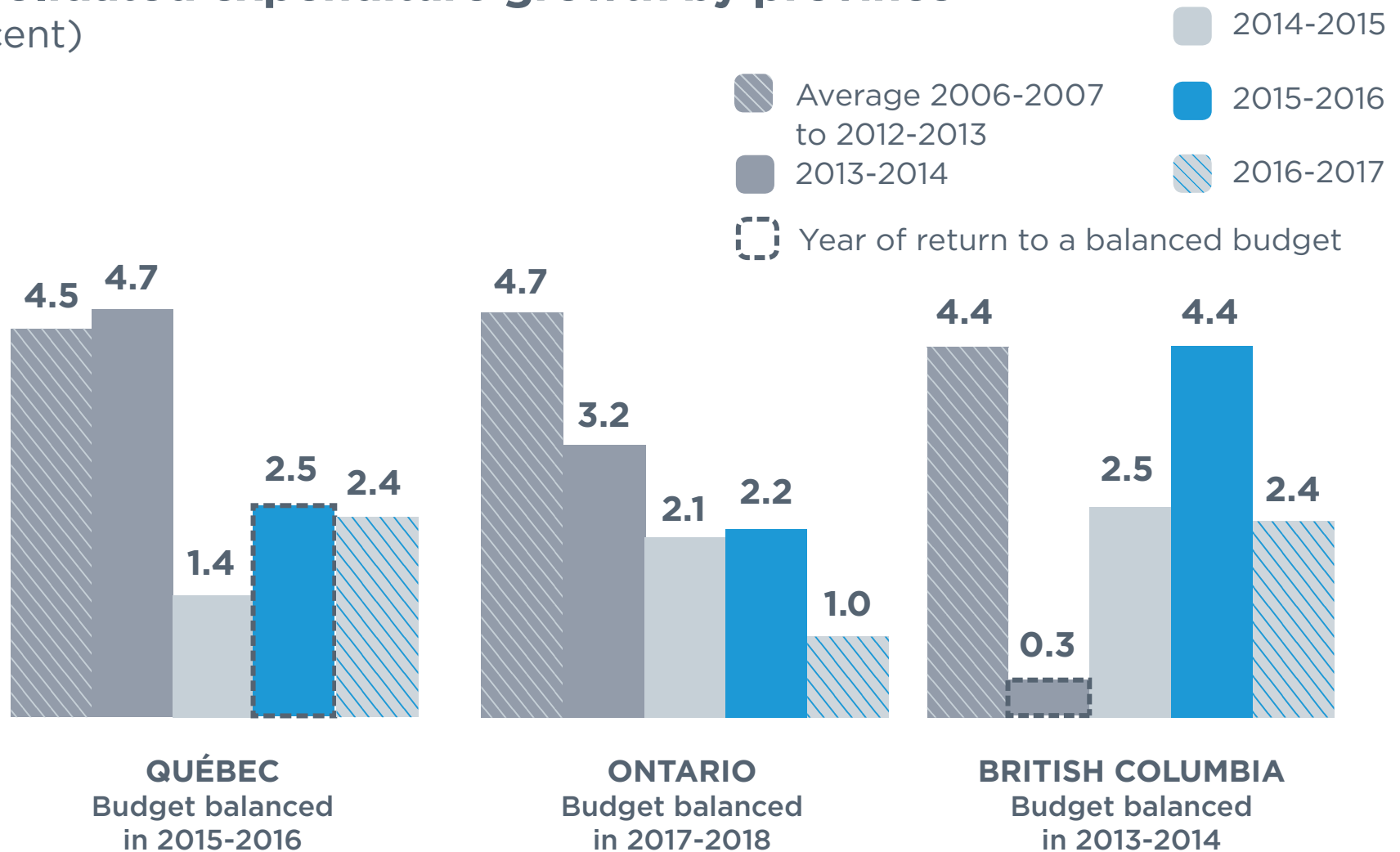
Program spending growth
(per cent)



CONSOLIDATED EXPENDITURE GROWTH BY PROVINCE

Consolidated expenditure growth by province

(per cent)



Note: Consolidated expenditure excluding debt service.
 Sources: Department of Finance Canada and ministère des Finances du Québec.

STRENGTHENING FUNDING OF PUBLIC SERVICES

Program spending for the major portfolios

(millions of dollars)

	2015-2016	2016-2017	2017-2018	2018-2019
Éducation et Enseignement supérieur ⁽¹⁾	16 827	17 245	17 769	18 299
<i>% change</i>	1.3	3.0 ⁽³⁾	3.0	3.0
Santé et Services sociaux	32 964	33 739	34 564	35 529
<i>% change</i>	2.3	2.4	2.4	2.8
Other portfolios	16 308	16 599	16 961	17 045
<i>% change</i>	-1.1	1.2 ⁽⁴⁾	2.2	0.5
Contingency Fund ⁽¹⁾	365	655	612	717
Fiscal room ⁽²⁾	—	—	250	500
PROGRAM SPENDING	66 460	68 238	70 156	72 089
<i>% change</i>	1.7	2.7	2.8	2.8

Note: Totals may not add due to rounding.

(1) The purpose of this program is to cover unforeseen expenditures in any government program, expenditures provided for but not broken down in departmental portfolios as well as certain measures announced as part of Budget Speech 2016-2017.

(2) The government has fiscal room to face various risks and manage department arbitrations required when preparing the Expenditure Budget.

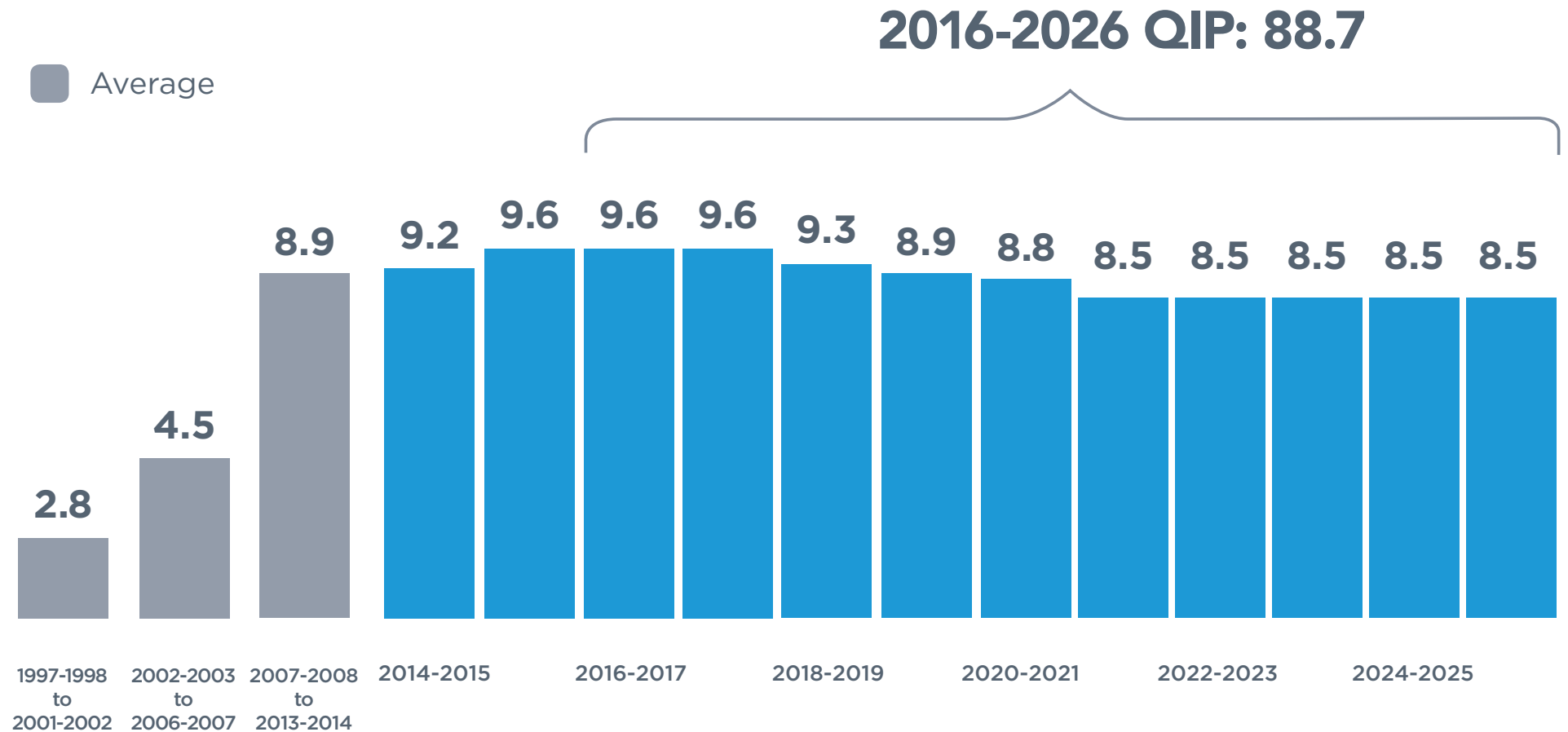
(3) To assess growth based on comparable spending levels, the percent change was calculated by excluding, from 2015-2016 expenditures, transfers from the provision for francization of the Ministère de l'Immigration, de la Diversité et de l'Inclusion (\$78.5 billion).

(4) To assess growth based on comparable spending levels, the percent change was calculated by including, in 2015-2016 expenditures, transfers from the provision for francization of the Ministère de l'Immigration, de la Diversité et de l'Inclusion to the Ministère de l'Éducation et de l'Enseignement supérieur (\$78.5 million) and the Ministère de la Santé et des Services sociaux (\$12.2 million).

Source: Secrétariat du Conseil du trésor.

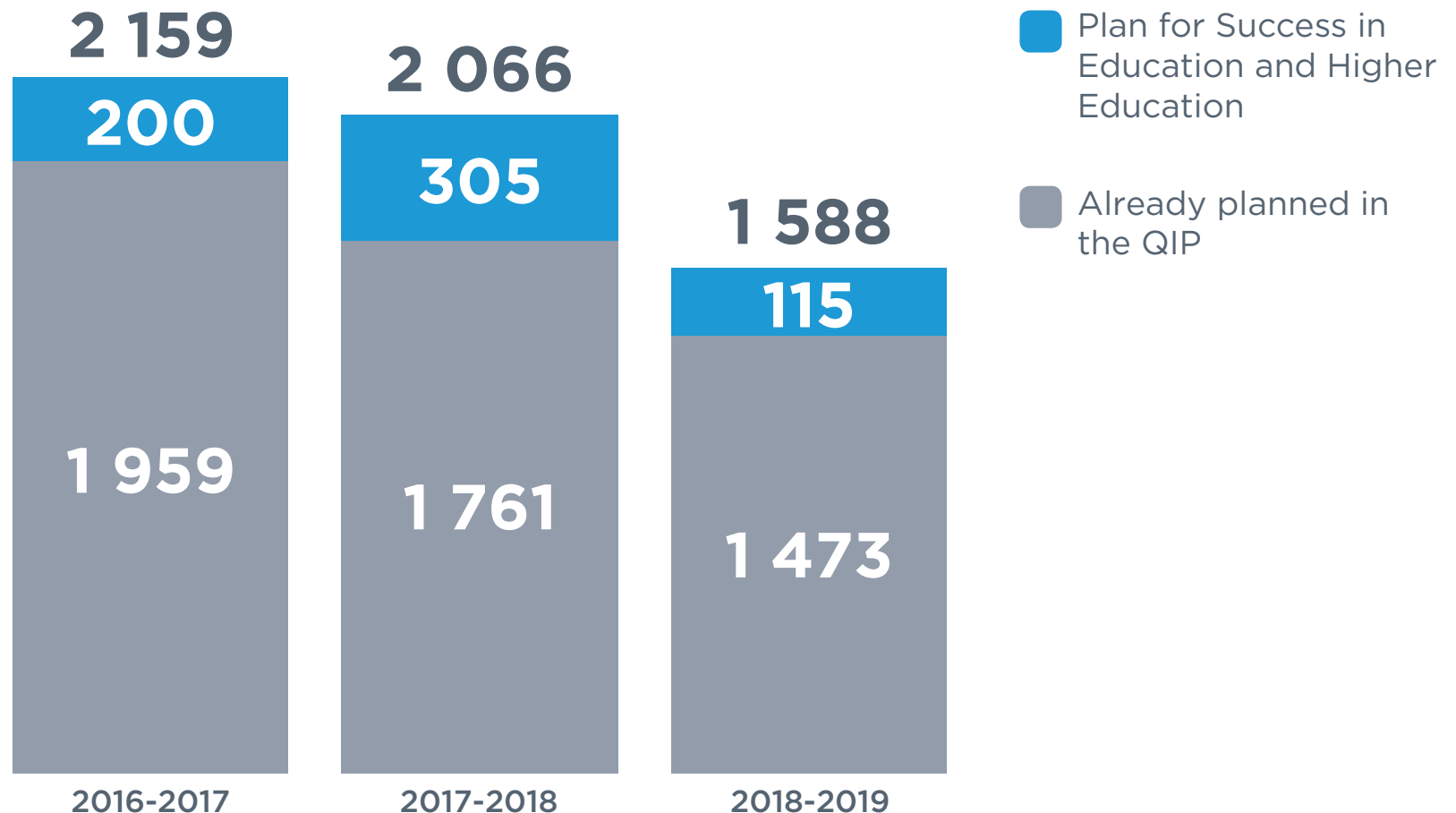
LEVEL OF PUBLIC CAPITAL INVESTMENTS WILL REMAIN HIGH

Investments under the 2016-2026 Québec Infrastructure Plan (billions of dollars)



GREATER INVESTMENT IN EDUCATION AND HIGHER EDUCATION INFRASTRUCTURE

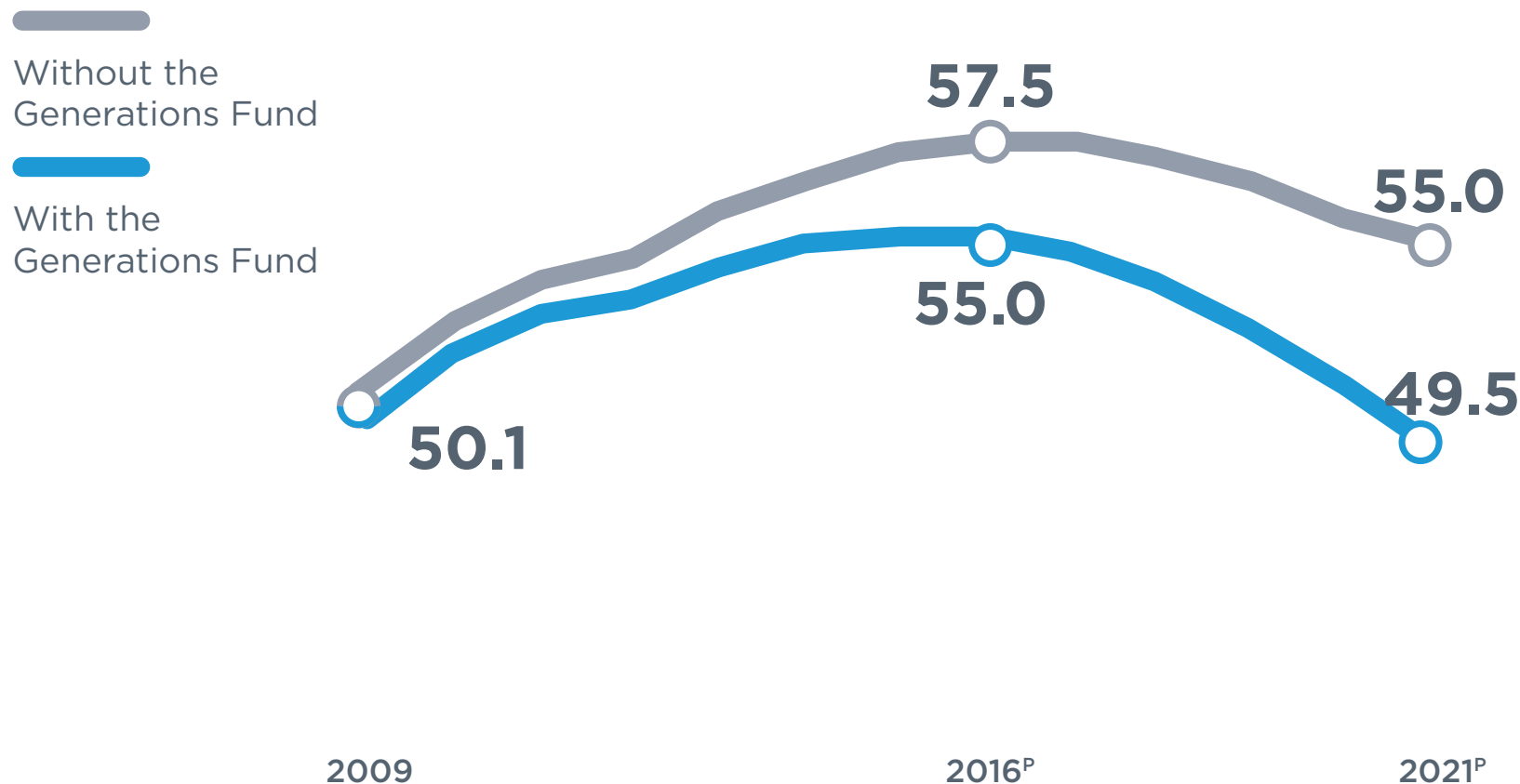
Investments in education and higher education infrastructures (millions of dollars)



Note: Investments totalling \$80 million will be made beyond 2018-2019, raising investments under the Plan to \$700 million.

THE GROSS DEBT BURDEN IS DECLINING: IMPORTANCE OF THE GENERATIONS FUND

Gross debt as at March 31^{(1),(2)} (percentage of GDP)



P: Preliminary results for 2016 and forecasts for subsequent years.

(1) The gross debt excludes pre-financing and takes into account the sums accumulated in the Generations Fund.

(2) The gross debt takes into account the debt that the health and social services and education networks have issued in their own name.
The data as of 2009 are not comparable with those for prior years, which do not include this debt.

Finances

Québec 

ALMOST \$13 BILLION TO SUPPORT QUÉBEC'S ECONOMY

Economic support in the Québec Economic Plan

(millions of dollars)

	COST OF INITIATIVES UNDER WAY	INVESTMENTS SUPPORTED
Budget 2014-2015	816	7 169
<i>Fall 2014 Economic and Financial Update - Québec</i>	195	735
New and improved tax holiday for major investment projects	10 ⁽¹⁾	4 035
Budget 2015-2016 ⁽²⁾	3 393	9 893
SUBTOTAL	4 414	21 832
Budget 2016-2017	3 647	12 804
TOTAL - ECONOMIC PLAN DU QUÉBEC	8 061	34 636

(1) Represents the cost for the first five years.

(2) Including investment for continuation of the Bombardier C Series program.